

2015-
2025

LONG TERM PLAN



Financial Statements

Table of contents

Statement of Accounting Policies for Prospective Financial Statements	1
Prospective Statement of Comprehensive Revenue and Expense	21
Prospective Statement of Changes in Net Assets and Equity	22
Prospective Statement of Financial Position	23
Prospective Statement of Cash Flows.....	24
Notes to Prospective Financial Statements	25
Statement of Financial Reserves	26
Depreciation reserves	27
Special reserves	28
LGA contributions reserves	29
Funding Impact Statement	30
Funding Impact Statement - Rating scenarios.....	49
Allocation of rates to activities 2015/16 (GST exclusive)	60
Funding Impact Statement - Representation	62
Funding Impact Statement - Stormwater	63
Funding Impact Statement - Solid Waste	64
Funding Impact Statement - Protection of the People and the Environment.....	65
Funding Impact Statement - Roads and Footpaths	66
Funding Impact Statement - Wastewater	67
Funding Impact Statement - Water Supply.....	68
Funding Impact Statement - Planning and Regulation	69
Funding Impact Statement - Community Spaces and Development.....	70
Funding Impact Statement - Economic Development.....	71

Statement of Accounting Policies for Prospective Financial Statements

Reporting entity

Thames-Coromandel District Council (Council) is a territorial local authority governed by the Local Government Act 2002 and is domiciled in New Zealand.

The primary objective of Council is to provide goods or services for the community or social benefit rather than making a financial return. Accordingly, Council has designated itself as a tier one public benefit entity for the purposes of New Zealand equivalents to International Public Sector Accounting Standards (IPSAS).

The financial information contained within the Long Term Plan may not be appropriate for purposes other than those described.

Basis of preparation

These set of prospective financial statements have been prepared in accordance NZ generally accepted accounting practice (GAAP) and opening balances for the year ended 30 June 2015. Estimates have been restated accordingly if required. No actual financial results have been incorporated within the prospective financial statements

Council and management of Thames-Coromandel District Council accept responsibility for the preparation of the prospective financial statements, including the appropriateness of the assumptions underlying the prospective financial statements and other required disclosures.

Council, who are authorised to do so, believe the assumptions underlying the Prospective Financial Statements are appropriate and as such, have adopted the Long Term Plan and have approved it for distribution on 26 June 2015.

Statement of compliance

These prospective financial statements have been prepared in accordance with NZ generally accepted accounting practice (GAAP), as required under section 93 and section 111 of the Local Government Act 2002. They comply with PBE IPSAS and have been prepared in accordance with PBE FRS 42 *Prospective Financial Statements*.

Measurement base

The prospective financial statements have been prepared on an historical cost basis, except where modified by the revaluation of land and buildings, certain infrastructural assets, investment property, forestry assets and certain financial instruments (including derivative instruments).

Functional and presentation currency

The prospective financial statements are presented in New Zealand dollars and all values are rounded to the nearest thousand dollars (\$000). The functional currency of Council is in New Zealand dollars.

Judgement and estimations

In preparing these financial statements, Council has made estimates and assumptions concerning the future. These estimates and assumptions may differ from the subsequent actual results. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances.

Cautionary note

The information in the prospective financial statements is uncertain and the preparation requires the exercise of judgement. Actual financial results achieved for the period covered are likely to vary from the information presented, and the variations may be material. Events and circumstances may not occur as expected or may not have been predicted or Council may subsequently take actions that differ from the proposed courses of action on which the prospective financial statements are based.

The information contained within these prospective financial statements may not be suitable for use in another capacity.

Changes in accounting policies

A new Accounting Standards Framework (incorporating a Tier Strategy) developed by the External Reporting Board (XRB) has been adopted by Council and effective from the 1 July 2014. Under this Accounting Standards Framework, the Council is classified as a Tier 1 reporting entity and is required to apply full Public Benefit Entity Accounting Standards (PBE IPSAS). These standards have been developed by the XRB based on current International Public Sector Accounting Standards. With the exception of some disclosure requirements on the face of the accounts the Council believes the impact on the presentation of the prospective financial statements will be minimal. This is the Council's first set of prospective statements presented in accordance with PBE IPSAS.

Revenue from rates (excluding water by meter) is now recognised once the rates are struck in accordance with PBE IPSAS 23 *Non-exchange Revenue*. Previously revenue from rates was recognised when instalment invoices were issued.

There have been no other changes in accounting policy.

Assumptions underlying prospective financial information

The financial information contained within these policies and documents is prospective financial information in terms of PBE IPSAS 42 *Prospective Financial Statements*. The purpose for which it has been prepared is to enable the public to participate in the decision making processes as to the services to be provided by the Council over the financial years from 1 July 2015 to 30 June 2025, and to provide a broad accountability mechanism of the Council to the Community.

Basis of consolidation

Associates

An associate is an entity, over which Council has significant influence and that is neither a subsidiary nor an interest in a joint venture. Investments in associates are recognised under the equity method of accounting as prescribed in PBE IPSAS 7 *Investments in Associates* whereby the investment in the associate is recognised at cost with the carrying amount adjusted to reflect the ownership interest in the associate.

Council has elected to recognise its interests in both the Hauraki Rail Charitable Trust and Destination Coromandel Trust as associates of Council. However, given that Council does not have an ownership interest in either trust and that no share of the profit or loss is made to Council, it is impractical for Council to recognise its relationship with both trusts through this method of accounting. Nevertheless, the relationship is recognised as a related party with the appropriate disclosures made in accordance with PBE IPSAS 20 *Related Party Disclosures*.

Joint venture

A joint venture is a contractual arrangement whereby two or more parties undertake an economic activity that is subject to joint control. Council has a 40% interest in a jointly controlled entity called the Thames Valley Emergency Operating Area (TVEOA). Council is the administering authority of this entity and accounts for its interest in this entity under the equity-method of accounting.

Revenue

Revenue is measured at the fair value of consideration received or receivable.

Rates revenue

Rates are set annually by a resolution from Council and relate to a financial year. All ratepayers are invoiced within the financial year to which the rates have been set. Rates revenue is recognised when the "taxable event" occurs and the asset recognition criteria are met in accordance with PBE IPSAS 23 *Non-exchange Revenue*. The "taxable event" is the event that Government, legislation or other authority has determined will be subject to taxation.

Revenue from water by volume rates is recognised on an accrual basis. Unbilled usage, as a result of unread meters at year-end, is accrued on an average usage basis.

Government grants

Council receives government grants from the New Zealand Transport Agency, which subsidises part of the costs of maintaining the local roading infrastructure. The subsidies are recognised as revenue upon entitlement, as conditions pertaining to eligible expenditure have been fulfilled.

Provision of services

Revenue from the rendering of services is recognised by reference to the stage of completion of the transaction at balance date, based on the actual services provided as a percentage of the total services to be provided.

Vested assets

Where a physical asset is acquired for nil or nominal consideration, the fair value of the asset received is recognised as revenue. Fair value of a vested asset is determined as follows:

- For new assets, fair value is usually determined by reference to the retail price of the same or similar assets at the time the asset was received.
- For used assets, fair value is usually determined by reference to market information for assets of a similar type, condition, and age.

Assets vested in Council are recognised as revenue when control over the asset is obtained.

Sale of goods

Revenue from sales of goods is recognised when a product is sold to the customer.

Traffic and parking infringements

Revenue from traffic and parking infringements is recognised when payment of the infringement notice is received.

Interest and dividends

Interest revenue is accrued on a time basis using the effective interest method, by reference to the principal outstanding and at the interest rate applicable.

Dividends are recognised when the right to receive payment has been established.

Development and financial contributions

Development and financial contributions from subdivision consents are recognised as revenue upon the granting of the resource consent and prior to the completion certificate being issued pursuant to Section 224c of the Resource Management Act 1991. Contributions from land use consents are recognised as revenue upon the granting of the resource consent.

Development contributions are recognised as revenue when Council provides, or is able to provide, the service for which the contribution was charged. However, where contributions are collected in advance to fund a service that is not actually provided for in a particular area, the contribution is classified as revenue in advance.

Donated services

The work of Council relies on the voluntary services of residents, particularly in the activities of parks and reserves, libraries, and foreshores. Since these services are not purchased by Council and, because of the difficulty of determining their value with reliability, donated services are not recognised in these statements.

Net assets and equity

Net assets and equity is the community's interest in Council and is measured as the difference between total assets and total liabilities. Net assets and equity is disaggregated and classified into the following components:

- Accumulated surplus / (deficit);
- Restricted reserves;
- Property revaluation reserves; and
- Council created reserves.

Accumulated surplus / (deficit)

The accumulated surpluses do not represent cash available to offset future rate increases, but rather it represents the community's investment in publicly owned assets resulting from past surpluses.

Restricted reserves

Restricted reserves are those reserves that are subject to specific conditions of use, whether under statute or accepted as binding by Council, and that may not be revised without reference to the Courts or third parties. Transfers from these reserves may be made only for certain specified purposes or when certain specified conditions are met.

Property revaluation reserves

The property revaluation reserves recognise any increase or decrease in the carrying value of Council's revalued assets.

Council created reserves

Council created reserves are reserves restricted by Council decision. Council may alter them without references to any third party or the Courts. Transfers to and from these reserves are at the discretion of Council. Council created reserves consist of specifically named reserves into which funds are put for specific purposes, as well as reserves for unspent revenue from one year which Council deems appropriate to be expended in the following year, usually to finish incomplete, but previously budgeted work. Council created reserves also include reserves for depreciation which have been funded but not yet utilised.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Bank overdrafts are shown within borrowings in current liabilities in the prospective statement of financial position.

Debtors and other receivables

Short-term debtors and other receivables are recorded at their face value, less any provision for impairment.

Impairment of a receivable is established when there is objective evidence that Council will not be able to collect amounts due according to the original terms of the receivable. Significant financial difficulties of the debtors, probability that the debtor will enter into bankruptcy, receivership, or liquidation, and default in payments are considered indicators that the receivable is impaired. The amount of the impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted using the original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in the prospective surplus or deficit. When the receivable is uncollectible, it is written off against the allowance account for receivables. Overdue receivables that have been renegotiated are reclassified as current (that is, not past due).

Derivative financial instruments

Council uses derivative financial instruments to manage exposure interest rate risks arising from financing activities. Council does not hold or issue derivative financial instruments for trading purposes.

Derivative financial instruments are initially measured at fair value on the contract date, and are re-measured to fair value at the end of the financial year. The fair value of interest rate swap contracts is determined by reference to market values for similar instruments. Any gains or losses arising from changes in fair value are taken directly to the prospective surplus or deficit for the year.

Derivatives embedded in other financial instruments or other non-financial host contracts are treated as separate derivatives when their risks and characteristics are not closely related to those of the host contract and the host contract is not carried at fair value with unrealised gains or losses reported in the prospective surplus or deficit.

The portion of the fair value of an interest rate derivative that is expected to be realised within 12 months of balance date is classified as current, with the remaining portion classified as non-current.

Council has elected not to apply hedge accounting to its derivative financial instruments.

Foreign currency transactions

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the prospective surplus or deficit.

Other financial assets

Financial assets are initially measured at fair value plus transaction costs unless they are carried at fair value through profit and loss in which case the transaction costs are recognised in the prospective surplus or deficit.

Purchases and sales of financial assets are recognised on trade-date, the date on which Council commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and Council has transferred substantially all the risks and rewards of ownership.

Council classifies its financial assets into the following three categories:

- Financial assets at fair value through surplus or deficit;
- Loans and receivables; and
- Available for-sale financial assets.

The classification of a financial asset depends on the purpose for which the instrument was acquired.

Financial assets at fair value through profit or loss

Financial assets at fair value through surplus or deficit include financial assets held for trading. A financial asset is classified in this category if it is acquired principally for the purpose of selling in the short-term.

After initial recognition, financial assets in this category are measured at their fair values with gains or losses on re-measurement recognised in the prospective surplus or deficit. Council's financial assets at fair value through surplus or deficit include derivatives that are not designated as hedges including interest rate swaps and foreign exchange options.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for maturities greater than 12 months after the balance date, which are included in non-current assets.

After initial recognition, they are measured at amortised cost using the effective interest method, less impairment. Gains and losses when the asset is impaired or derecognised are recognised in the prospective surplus or deficit.

Loans to community organisations made by Council at nil, or below-market interest rates are initially recognised at the present value of their expected future cash flows, discounted at the current market rate of return for a similar financial instrument. The loans are subsequently measured at amortised cost using the effective interest method. The difference between the face value and present value of the expected future cash flows of the loan is recognised in the prospective surplus or deficit as a grant.

Council's loans and receivables are comprised of cash and cash equivalents, trade and other receivables, term deposits and loans.

Available-for-sale financial assets

Available -for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified as (a) financial assets at fair value through surplus or (b) loans and receivables.

They are included in non-current assets unless management intends to dispose of, or realise, the investment within 12 months of the balance date.

Council includes in this category:

- Investments that it intends to hold long-term but which may be realised before maturity; and
- Shareholdings that it holds for strategic purposes.

These investments are measured at their fair value, with gains and losses recognised through prospective other comprehensive revenue and expense, except impairment losses, which are recognised through the prospective surplus or deficit.

On de-recognition, the cumulative gain or loss previously recognised in other comprehensive revenue and expense is reclassified from equity to the prospective surplus or deficit.

Investments in this category include shares held in New Zealand Local Government Insurance Corporation Limited and Local Authority Shared Services Limited.

Council has a one-twelfth ordinary shareholding in the Local Authority Shared Services Limited. The investment also consists of shares in the Shared Valuation Data Service, service shares in the Waikato Region Aerial Photography Service and Waikato Regional Transport Model. These shares have been measured at cost at the date of acquisition and have remained at cost, which may not equate to fair value.

Each year within the Annual Report, Council recognises its interest in its jointly controlled entity, the TVEOA using the Equity Method (per PBE IPSAS 7). This allows Council to recognise the investment initially at cost. The carrying amount is then increased or decreased to recognise Council's share of the prospective surplus or deficit of the jointly controlled entity after the date of recognition. However, due to immateriality reasons, Council has elected not to recognise its interest in the TVEOA for the purposes of this report.

Fair value

The fair value of financial instruments traded in active markets is based on quoted market prices at balance date. The quoted market price used is the current bid price.

The fair value of financial instruments that are not traded in an active market is determined using other valuation techniques. Council uses a variety of methods and makes assumptions that are based on market conditions which exist at each balance date. Quoted market prices or dealer quotes for similar instruments are used for long-term debt instruments held. Other techniques, such as estimated discounted cash flows, are used to determine fair value for any remaining financial instruments held.

Impairment of financial assets

At each balance date, Council assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired. Any impairment losses are recognised in the prospective surplus or deficit.

Loans and other receivables

Impairment is established when there is objective evidence that Council will not be able to collect amounts due according to the original terms of the receivable. Significant financial difficulties of the debtor/issuer, probability that the debtor/issuer will enter into bankruptcy, receivership, or liquidation and default in payments are considered indicators that the asset is impaired. The amount of the impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted using the original effective interest rate. For debtors and other receivables, the carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in the prospective surplus or deficit. When the receivable is uncollectible, it is written off against the allowance account. Overdue receivables that have been renegotiated are reclassified as current (i.e. not past due). For term deposits, unlisted shares, related party and community loans, impairment losses are recognised directly against the instrument's carrying amount.

Quoted and unquoted equity instruments

For equity instruments classified as available-for-sale, a significant or prolonged decline in the fair value of the investment below its cost is considered an indicator of impairment. The cumulative loss (measured as the difference between the acquisition cost and the current fair value, less any impairment loss of that financial asset previously recognised in the prospective surplus or deficit) is removed from equity and recognised in the prospective surplus or deficit. Impairment losses recognised in the prospective surplus or deficit on equity investments are not reversed through the prospective surplus or deficit.

Inventory

Inventories (such as spare parts and other items) held for distribution or consumption in the provision of services that are not supplied on a commercial basis are measured at the lower of cost, and adjusted when and where applicable, for any loss of service potential. Where inventory is acquired at no cost or for nominal consideration, the cost is the current replacement cost at the date of acquisition.

The amount of any write-down for the loss of service potential or from cost to net realisable value is recognised in the prospective surplus or deficit in the period of the write-down.

Non-current assets held for sale

Non-current assets held for sale are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. Non-current assets held for sale are measured at the lower of their carrying amount and fair value less costs to sell.

Any impairment losses for write-downs of non-current assets held for sale are recognised in the prospective surplus or deficit.

Any increases in fair value (less costs to sell) are recognised up to the level of any impairment losses that have been previously recognised.

Non-current assets (including those that are part of a disposal group) are not depreciated or amortised while they are classified as held for sale.

Interest and other expenses attributable to the liabilities of a disposal group classified as held for sale continue to be recognised.

Goods and Services Tax (GST)

All items in the prospective financial statements are stated exclusive of GST, except for receivables and payables, which are stated on a GST inclusive basis. Where GST is not recoverable as input tax, it is recognised as part of the related asset or expense.

The net amount of GST recoverable from, or payable to, the Inland Revenue Department (IRD) is included as part of receivables or payables in the prospective statement of financial position.

The net GST paid to, or received from the IRD, including the GST relating to investing and financing activities, is classified as an operating cash flow in the prospective statement of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

Forestry assets

Standing forestry assets are independently revalued annually at fair value less estimated point of sale costs for harvesting, transport, roading and management for one growth cycle. Fair value is determined based on the present value of expected net cash flows that would arise if the asset were harvested today, discounted at a current market determined pre-tax rate. This calculation is based on existing sustainable felling plans and assessments regarding growth, timber prices, felling costs and silvicultural costs and takes into consideration environmental, operational and market restrictions. The valuation is of standing timber only, exclusive of the underlying land value.

Gains or losses arising on initial recognition of biological assets at fair value less estimated point of sale costs and from a change in fair value less estimated point of sale costs are recognised in the prospective surplus or deficit.

The cost to maintain the forestry assets are included in the prospective surplus or deficit.

Property plant and equipment

Property, plant and equipment consist of operational assets, restricted assets, and infrastructural assets.

Operational assets

These include operational land, buildings and improvements, library books, furniture and fittings, plant and equipment, swimming pools, solid waste, computer hardware, motor vehicles, and leased photocopiers.

Restricted assets

Restricted assets are parks and reserves (including public toilets) owned by Council, which provide a benefit or service to the community and cannot be disposed of because of legal or other restrictions.

Infrastructural assets

Infrastructure assets are the fixed utility systems owned by Council including roads, footpaths, bridges and culverts, water, wastewater, storm water, reserve improvements and harbour facilities. Each asset class includes all items that are required for the network to function.

Recognition

Expenditure is capitalised as property, plant and equipment when it creates a new asset or increases the economic benefits over the total life of an existing asset. Costs that do not meet the criteria for capitalisation are expensed.

Measurement

Property, plant, and equipment is shown at cost or valuation, less accumulated depreciation and impairment losses.

Unformed or paper roads

An unformed or paper road is a term for a road that is legally established and recorded in survey plans, but has not been formed, and that ownership of the land associated with the paper road resides with Council.

Council does not recognise land under unformed paper roads in the prospective financial statements because there is little or no service potential from the majority of these paper roads. Valuing these assets is also difficult. It is difficult to measure the service benefit to the public from having access to these routes. There is also limited market data detailing recent sales of such small individual areas arguably due to the high cost of disposal.

Revaluations

The result of any revaluation of Council's property, plant and equipment is recognised within prospective other comprehensive revenue and expense and is also credited or debited to the asset revaluation reserve for that class of property, plant and equipment.

Where this results in a debit balance in the reserve for a class of property, plant and equipment, the debit balance component is included within the prospective surplus or deficit.

Any subsequent increase on revaluation that off-sets a previous decrease in value recognised within the prospective surplus or deficit will be recognised firstly, within the prospective surplus or deficit up to the amount previously expensed, and then secondly recognised within prospective other comprehensive revenue and expense and credited to the revaluation reserve for that class of property, plant and equipment.

Accumulated depreciation at revaluation date is eliminated against the gross carrying amount so that the carrying amount after revaluation equals the revalued amount. Property, plant and equipment are shown at cost or valuation, less accumulated depreciation and impairment losses.

The carrying value of land is assessed in between revaluation cycles to ensure that it does not differ materially from its fair value. If there is a material difference, then it would be required to be revalued.

The opening asset values in the prospective financial statements for the asset classes that are re-valued have been based upon estimate fair values as at 1 July 2015. These opening values were derived using a cost adjustment factor for the predicted valuation movement from the date of the last valuation through to 1 July 2015.

The cost adjustment factor is based on movements in the Producer Price Index, Labour Cost Index as well as movements in the Capital Goods Price Index.

Revaluation frequency

Operational Assets	Is asset class revalued?	Revaluation Frequency
Land	Yes	Bi-annual
Buildings	Yes	Annually
Computer Hardware	No	Not applicable
Furniture and Fittings	No	Not applicable
Library Collections	No	Not applicable
Plant and Machinery	No	Not applicable
Swimming Pool	No	Not applicable
Solid Waste	Yes	Annually
Infrastructural assets		
Parks and Furniture	Yes	Annually
Bridges and Culverts	Yes	Annually
Footpaths	Yes	Annually
Harbour Facilities	Yes	Annually
Roads (incl. land under roads)	Yes	Annually
Water, Stormwater and Wastewater	Yes	Annually
Reserves Land	Yes	Bi-annual

Additions

The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits or service potential associated with the item will flow to Council and the cost of the item can be measured reliably.

Work in progress is recognised at cost less impairment and is not depreciated.

Property, plant, and equipment are initially recognised at cost. Where an asset is acquired at no cost, or for a nominal cost, it is recognised at fair value as at the date of acquisition.

Disposals

Realised gains and losses arising from the disposal of property, plant and equipment are recognised within the prospective surplus or deficit in the period in which the transaction occurs. Any balance attributable to the disposed asset in the asset revaluation reserve is transferred to accumulated funds.

Depreciation

Depreciation is provided on all property, plant and equipment, with certain exceptions. The exceptions are land and assets under construction (work in progress). Depreciation is calculated on a straight line basis, to allocate the cost or value of the asset (less any residual value) over its estimated useful life.

The estimated useful lives of the major classes of property, plant and equipment and associated depreciation are as follows:

Operational Assets	Useful Lives	Depreciation Rate
Buildings	2-56 years	1.8%-50.0%
Computer Hardware	3-10 years	10.0%-33.3%
Furniture and Fittings	2-50 years	2.0%-50.0%
Library Collections	10 years	10.0%
Plant and Machinery	3-25 years	4.0%-33.0%
Solid Waste	10-80 years	1.3%-10.0%
Swimming Pool	10-50 years	2.0%-10.0%

Infrastructural Assets	Useful Lives	Depreciation Rate
Reserve Improvements		
Cemeteries	10-80 years	1.3%-10.0%
Equipment	5-50 years	2.0%-20.0%
Fences	10-75 years	1.3%-10.0%
Furniture	10-30 years	3.3%-10.0%
Pavement	8-80 years	1.3%-12.5%
Playground	25 years	4.0%
Signs	10-50 years	2.0%-10.0%
Structures	10-80 years	1.3%-10.0%
Bridges and Culverts	100 years	1.0%
Footpaths	20-50 years	2.0%-5.0%
Harbour Facilities		
Ramp	50-80 years	1.3%-2.0%
Wharf	25-50 years	2.0%-4.0%
Harbour general	20-50 years	2.0%-5.0%
Reclamations	15-100 years	1.0%-6.7%
Slipway	50 years	2.0%
Water		
Plant	5-100 years	1.0%-20.0%
Signs	10 years	10.0%
Hydrants/valves	15-80 years	1.3%-6.7%
Mains	60-100 years	1.0-1.7%
Connections	80 years	1.3%

Infrastructural Assets	Useful Lives	Depreciation Rate
Wastewater		
Pipes	60-100 years	1.0-1.7%
Connections	80 years	1.3%
Manholes	80 years	1.3%
Plant	5-100 years	1.0%-20.0%
Vents	20-80 years	1.3%-5.0%
Stormwater		
Pits	80-100 years	1.0%-1.3%
Drains	50-100 years	1.0%-2.0%
Plant	10-90 years	1.1%-10.0%
Roads		
Railing	15-20 years	5.0%-6.7%
Drainage	60 years	1.7%
Signs	15 years	6.7%
Lights	10 years	10.0%
Poles	25-50 years	2.0%-4.0%
Brackets	50 years	2.0%
Retaining Walls	99 years	1.0%
Minor Structures	30 years	3.3%
Surface Water Channels	15-50 years	2.0%-6.7%
Surface	3-30 years	3.3%-33.3%
Basecourse	60-80 years	1.3%-1.7%
Subbase	60-70 years with a 100% residual value	0.0%
Formation	Infinite	Not depreciated

The residual value and useful life of an asset is reviewed, and adjusted if applicable, at each financial year-end.

Subsequent costs

Costs incurred subsequent to initial acquisition are capitalised only when it is probable that future economic benefits or service potential associated with the item will flow to Council and the cost of the item can be measured reliably.

The costs of day-to-day servicing of property, plant, and equipment are recognised in the prospective surplus or deficit as they are incurred.

Intangible assets

Software acquisition and development costs

Software Acquisition and development costs are capitalised on the basis of the costs incurred to acquire and bring to use the specific software.

Preliminary staff costs for new software attributable to either, preparing the asset for its intended use, or testing whether the asset is functioning properly, are capitalised.

Costs that are directly associated with the development of software for internal use by Council, are recognised as an intangible asset. Direct costs include the software development employee costs and an appropriate portion of relevant overheads.

Staff training costs are recognised as an expense when incurred.

Costs associated with maintaining computer software are recognised as an expense when incurred.

Easements

Easements are not cash generating in nature, instead they give Council the right to access private property where infrastructural assets are located.

Council has not valued and recognised easements as an intangible asset under PBE IPSAS 31 *Intangible Assets*. The work required identifying and developing a central register to record easements and paper roads would be considerable and difficult to ensure that it was comprehensive and complete. Council is also concerned that the cost to establish the register would be substantial with minimal benefits being achieved. Registered valuers would have difficulty determining a fair value for the easements due to their unique nature, and having no active market for this particular asset type. There is also no recognised valuation methodology.

For these reasons, Council has opted not to recognise easements as an intangible asset because they cannot be quantified and the value of the easements cannot be measured reliably.

Resource consents

It is difficult to determine the fair value of Resource Consents due to their specialised nature and having no active market to compare values against. For these reasons, Council holds resource consents at deemed cost and they are amortised over the life of the asset.

Amortisation

The carrying value of an intangible asset with a finite life is amortised on a straight-line basis over its useful life. Amortisation begins when the asset is available for use and ceases at the date that the asset is derecognised. The amortisation charge for each period is recognised in the prospective surplus or deficit.

The useful lives and associated amortisation rates of major classes of intangible assets have been estimated as follows:

Intangible Asset	Useful lives	Amortisation Rate
Computer software	5 years	20.0%
Resource consents	3-35 years	2.9%-33.3%
Aerial Photography	5 years	20.0%

Impairment of property, plant and equipment and intangible assets

Council does not hold any cash-generating assets. Assets are considered cash-generating where their primary objective is to generate a commercial return.

Non-cash-generating assets

The carrying amounts of property, plant and equipment are reviewed at least annually to determine if there is any indication of impairment. Where an asset's recoverable service amount is less than its carrying amount, it will be reported at its recoverable amount and an impairment loss will be recognised.

Recoverable service amount is defined as the higher of an asset's fair value less cost to sell and its value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

Losses resulting from impairment are reported within the prospective surplus or deficit, unless the asset is carried at a revalued amount in which case any impairment loss is treated as a revaluation decrease and recorded within prospective other comprehensive revenue and expense. Should the impairment loss result in a debit balance in the revaluation reserve, the balance is recognised in the prospective surplus or deficit.

The reversal of an impairment loss on a revalued asset is credited to the revaluation reserve, and subsequently through other comprehensive revenue and expense. However, to the extent that an impairment loss for that class of asset was previously recognised in the prospective surplus or deficit, a reversal of the impairment loss is also recognised in the prospective surplus or deficit.

For assets not carried at a revalued amount, the reversal of an impairment loss is recognised in the prospective surplus or deficit.

Assets under construction

Assets under construction are not depreciated. The total cost of a completed project is transferred to the relevant asset class at balance date.

Creditors and other payables

Short-term creditors and other payables are recorded at their face value, which approximates its fair value

Borrowings

Borrowings are initially recognised at their fair value plus transaction costs. After initial recognition, all borrowings are measured at amortised cost using the effective interest method where the difference to carrying value is material. Amortised cost is calculated by taking into account any issue costs, and any discount or premium on settlement.

Borrowings are classified as current liabilities unless Council has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Borrowing costs

All borrowing costs are recognised as an expense in the period in which they are incurred.

Grant expenditure

Non-discretionary grants are those grants that are awarded if the grant application meets the specified criteria and are recognised as expenditure when an application that meets the specified criteria for the grant has been received.

Discretionary grants are those grants where Council has no obligation to award on receipt of the grant application and are recognised as expenditure when approved by Council and the approval has been communicated to the applicant.

Provisions

A provision is recognised for future expenditure of uncertain amount or timing when there is a present obligation (either legal or constructive) as a result of a past event, and it is probable that an outflow of future economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as an interest expense and is included in 'finance costs'.

Landfill post-closure costs

Council has a legal obligation to provide on-going maintenance and monitoring services at its five closed landfill sites. A provision for post-closure costs is recognised as a liability in the prospective statement of financial position. The provision is measured based on the present value of future cash outflows expected to be incurred, taking into account future events including new legal requirements and known improvements in technology. The provision includes all known costs associated with landfill post-closure.

Leaky home settlement costs

As a result of legal precedent that Councils are liable for a share of leaky homes repair costs, a provision for estimated settlement costs has been recognised as a liability in the prospective statement of financial position. The provision is measured based on the present value of future cash outflows expected to be incurred, taking into account future events. The provision includes all expected settlement costs. When there is a high level of uncertainty, a contingent liability is recognised.

Reserve contribution credits

A provision has been established in the prospective statement of financial position for the estimated liability associated with historic reserve contribution credits, as a result of subdivision's vesting of reserves prior to the introduction of the Development Contribution Policy in October 2004. In addition to this, a provision has been established for Reserve Contribution credits associated with the development of the Whitianga multi-sports complex centre.

Financial guarantee contracts

A financial guarantee contract is a contract that requires Council to make specified payments to reimburse the holder of the contract for a loss it incurs because a specified debtor fails to make payment when due.

Financial guarantee contracts have not been provided for in the prospective statement of financial position because Council has assessed the probability of a financial guarantee being called up as 'less than likely to occur' and the club or organisation has provided an indemnity to Council that transfers ownership of the assets to Council in the event of the guarantee being called up. Council's exposure to any risk is therefore mitigated and minimal. As such, financial guarantees are disclosed as a contingent liability because it is less likely than not that a present obligation exists.

Leases

Finance leases

A finance lease is a lease that transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred.

At the commencement of the lease term, finance leases are recognised as assets and liabilities in the prospective statement of financial position at the lower of the fair value of the leased item or the present value of the minimum lease payments.

The finance charge is charged to the prospective surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability.

The amount recognised as an asset is depreciated over its useful life. If there is no certainty as to whether Council will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Operating leases

An operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset. Lease payments under an operating lease are recognised as an expense in the prospective surplus or deficit on a straight-line basis over the lease term.

Rental revenue from an operating lease is recognised on a straight-line basis over the term of the relevant lease.

Income tax

Council is exempt from income tax except on interest or other income received from certain trading activities. Council is subject to tax on income from port operations.

Current tax is the amount of income tax payable based on the taxable surplus for the current year, plus any adjustments to income tax payable in respect of prior years.

Current tax is calculated using tax rates (and tax laws) that have been enacted or substantively enacted at 30 June 2014.

Deferred tax is the amount of income tax payable or recoverable in future periods in respect of temporary differences and unused tax losses. Temporary differences are differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus.

Deferred tax is measured at the tax rates that are expected to apply when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at 30 June 2014. The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the group expects to recover or settle the carrying amount of its assets and liabilities.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that taxable surpluses will be available against which the deductible temporary differences or tax losses can be utilised.

Deferred tax is not recognised if the temporary difference arises from the initial recognition of goodwill or from the initial recognition of an asset and liability in a transaction that is not a business combination, and at the time of the transaction, affects neither accounting surplus nor taxable surplus.

Current and deferred tax is recognised against prospective surplus or deficit for the period to which it relates, except to the extent that it relates to a business combination, or to transactions recognised in prospective other comprehensive revenue and expense, or directly in prospective net assets/equity.

Employee entitlements

Short-term employee entitlements

Employee benefits expected to be settled within 12 months of balance date are measured at nominal values based on accrued entitlements at current rates of pay.

These include salaries and wages accrued up to balance date, annual leave earned to, but not yet taken at balance date, and sick leave.

A liability for sick leave is recognised to the extent that compensated absences in the coming year are expected to be greater than the sick leave entitlements earned in the coming year. The amount is calculated based on the unused sick leave entitlement that can be carried forward at balance date; to the extent it will be used by staff to cover those future absences.

A liability and an expense are recognised for bonuses where Council has a contractual obligation, or where a past practice has created a constructive obligation at balance date.

Long-term employee entitlements

Employee benefits that are due to be settled beyond 12 months after the end of the period in which the employee renders the related service, such as long service leave and retirement gratuities, have been calculated on an actuarial basis. The calculations are based on:

- Likely future entitlements accruing to staff, based on years of service, years to entitlement, the likelihood that staff will reach the point of entitlement; and contractual entitlement information; and
- The present value of estimated future cash flows.

Presentation of employee entitlements

Sick leave, annual leave, vested long service leave, and non-vested long service leave and retirement gratuities expected to be settled within 12 months of balance date, are classified as a current liability. All other employee entitlements are classified as a non-current liability in the prospective statement of financial position.

Superannuation schemes

Defined contribution schemes

Obligations for contributions to KiwiSaver are accounted for as defined contribution superannuation schemes and are recognised as an expense in the prospective surplus or deficit when incurred.

Defined benefit schemes

Council makes employer contributions to the Defined Benefit Plan Contributors Scheme (the scheme), which is managed by the Board of Trustees of the National Provident Fund. The scheme is a multi-employer defined benefit scheme.

Insufficient information is available to use defined benefit plan accounting, as it is not possible to determine from the terms of the scheme the extent to which the scheme's prospective surplus or deficit will affect future contributions by individual employers, as there is no prescribed bases for allocation. The scheme is therefore accounted for as a defined contribution scheme.

Statement of cash flows

Operating activities include cash received from all revenue sources of Council and records the cash payments made for the supply of goods and services. Agency transactions are not recognised as receipts and payments in the statement of cash flows.

Investing activities are those activities relating to the acquisition and disposal of non-current assets.

Financing activities comprise the change in equity and debt capital structure of Council.

Cost allocation

Council has derived the cost of service for each Council activity using the cost allocation system outlined below.

Direct costs are those costs directly attributable to a significant activity. Indirect costs are those that cannot be identified in an economically feasible manner for a specific Council activity.

Direct costs are charged directly to Council activities that incur those costs. Indirect costs are charged to Council activities using appropriate cost drivers such as actual usage, staff numbers and floor area.

Prospective Statement of Comprehensive Revenue and Expense

A forecast for the ten years ending 30 June 2025

	2014/2015 Annual Plan	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
REVENUE											
Rates revenue (excluding targeted water supply rates) ¹	56,563	58,979	60,477	62,979	63,980	65,714	67,410	68,525	69,675	71,116	72,447
Fees, charges and targeted water supply rates	10,580	12,187	10,760	10,820	11,747	11,163	11,260	11,437	11,654	11,833	12,076
Development and financial contributions	1,105	1,047	1,176	1,219	1,261	1,302	1,344	1,409	1,450	1,494	1,540
Subsidies and grants	5,426	5,733	6,015	6,126	6,457	6,862	7,087	7,410	7,632	7,970	8,244
Interest revenue	15	12	12	12	12	12	12	12	12	12	12
Other revenue	1,166	1,965	1,978	1,990	2,005	2,021	2,037	2,055	2,074	2,095	2,117
Gains	210	(1,052)	562	557	504	431	402	357	318	281	121
Total revenue	75,065	78,872	80,981	83,704	85,966	87,504	89,552	91,205	92,815	94,801	96,557
EXPENDITURE											
Personnel costs	14,462	14,842	15,080	15,370	15,682	16,010	16,360	16,737	17,144	17,579	18,038
Depreciation and amortisation expense	19,345	18,720	19,439	20,165	20,950	21,686	22,268	22,876	23,544	24,355	25,311
Finance costs	3,471	3,553	3,484	3,449	3,355	3,275	3,017	2,498	1,783	1,196	720
Other expenses	41,609	43,334	40,720	40,517	40,479	41,356	42,755	43,637	45,212	46,606	47,671
Total operating expenditure ²	78,887	80,449	78,722	79,501	80,466	82,328	84,400	85,748	87,683	89,736	91,740
Share of joint venture surplus (deficit)	0	0	0	0	0	0	0	0	0	0	0
Surplus (deficit) before tax	(3,822)	(1,577)	2,259	4,203	5,500	5,176	5,153	5,457	5,131	5,065	4,817
Income tax expense	0	0	0	0	0	0	0	0	0	0	0
Surplus (deficit) after tax	(3,822)	(1,577)	2,259	4,203	5,500	5,176	5,153	5,457	5,131	5,065	4,817
OTHER COMPREHENSIVE REVENUE AND EXPENSE											
Gain on property revaluation	25,235	19,899	28,199	26,186	29,930	33,919	37,255	42,297	46,988	52,920	58,921
Total other comprehensive income revenue and expense	25,235	19,899	28,199	26,186	29,930	33,919	37,255	42,297	46,988	52,920	58,921
TOTAL COMPREHENSIVE REVENUE AND EXPENSE FOR THE YEAR	21,414	18,322	30,458	30,388	35,429	39,095	42,407	47,754	52,119	57,985	63,738

Prospective Statement of Changes in Net Assets and Equity

A forecast for the ten years ending 30 June 2025

	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
	Annual Plan										
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Balance at 1 July	1,238,189	1,252,279	1,270,601	1,301,059	1,331,448	1,366,877	1,405,972	1,448,380	1,496,133	1,548,252	1,606,237
Total comprehensive income and expense for the year	21,414	18,322	30,458	30,388	35,429	39,095	42,407	47,754	52,119	57,985	63,738
Balance at 30 June	1,259,602	1,270,601	1,301,059	1,331,448	1,366,877	1,405,972	1,448,380	1,496,133	1,548,252	1,606,237	1,669,975

Prospective Statement of Financial Position

A forecast for the ten years ending 30 June 2025

	2014/2015 Annual Plan	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
	\$(000)	\$(000)	\$(000)	\$(000)	\$(000)	\$(000)	\$(000)	\$(000)	\$(000)	\$(000)	\$(000)
Current assets											
Cash & cash equivalents	436	469	410	448	464	468	463	462	468	437	409
Debtors and other receivables	6,443	7,119	7,489	7,677	7,880	8,101	8,336	8,592	8,870	9,169	9,493
Investments	0	0	0	0	0	0	0	0	0	0	0
Inventories	200	193	193	193	193	193	193	193	193	193	193
Non-current assets held for sale	0	0	0	0	0	0	0	0	0	0	0
Total current assets	7,079	7,780	8,092	8,319	8,537	8,762	8,992	9,247	9,530	9,799	10,095
Non-current assets											
Postponed rates	433	443	483	523	563	604	644	684	724	765	805
Derivative financial investments	0	0	0	0	0	0	0	0	0	0	0
Investments in joint ventures	0	0	0	0	0	0	0	0	0	0	0
<i>Other financial assets</i>											
Investments in CCO's and similar entities	0	0	0	0	0	0	0	0	0	0	0
Investments in other entities	625	997	997	997	997	997	997	997	997	997	997
Total other financial assets	625	997	997	997	997	997	997	997	997	997	997
Intangible assets	8,520	7,710	8,344	8,514	9,276	9,838	10,106	10,416	10,623	11,010	11,516
Property, plant and equipment	1,325,600	1,329,750	1,364,261	1,392,242	1,426,842	1,460,845	1,493,800	1,529,404	1,571,722	1,621,256	1,675,553
Forestry assets	2,094	2,394	2,452	2,514	2,580	2,652	2,729	2,813	2,904	3,002	3,108
Total non-current assets	1,337,274	1,341,293	1,376,537	1,404,790	1,440,259	1,474,937	1,508,277	1,544,315	1,586,971	1,637,031	1,691,980
TOTAL ASSETS	1,344,353	1,349,074	1,384,629	1,413,109	1,448,796	1,483,699	1,517,270	1,553,562	1,596,501	1,646,829	1,702,074
Current liabilities											
Creditors and other payables	13,298	14,381	15,129	15,510	15,920	16,365	16,840	17,358	17,919	18,523	19,177
Derivative financial instruments	2,181	0	16	132	33	24	58	36	158	14	0
Employee entitlements	1,232	1,325	1,384	1,410	1,439	1,469	1,502	1,536	1,573	1,613	1,655
Provisions	1,524	2,424	2,424	2,424	2,424	2,424	2,424	2,424	2,424	2,424	2,424
Borrowings	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total current liabilities	19,235	19,129	19,952	20,475	20,815	21,283	21,823	22,353	23,073	23,574	24,256
Non-current liabilities											
Derivative financial instruments	976	2,817	2,298	1,687	1,349	998	639	389	40	0	0
Employee entitlements	204	185	193	196	200	205	209	214	219	225	231
Provisions	7,144	5,390	5,348	5,305	5,261	5,216	5,171	5,123	5,075	5,025	4,973
Borrowings	57,193	50,952	55,780	53,997	54,294	50,025	41,048	29,350	19,842	11,769	2,639
Total non-current liabilities	65,516	59,343	63,618	61,186	61,104	56,444	47,067	35,076	25,176	17,019	7,843
TOTAL LIABILITIES	84,750	78,472	83,570	81,661	81,919	77,727	68,890	57,429	48,249	40,592	32,099
NET ASSETS	1,259,602	1,270,601	1,301,059	1,331,448	1,366,877	1,405,972	1,448,380	1,496,133	1,548,252	1,606,237	1,669,975
Equity											
Accumulated surplus (deficit)	376,959	376,949	379,111	381,998	388,122	390,554	392,538	392,727	393,679	392,995	393,619
Other reserves ³	82,663	83,026	83,123	84,438	83,814	86,559	89,727	94,995	99,175	104,925	109,118
Property revaluation reserves	799,980	810,626	838,825	865,011	894,941	928,859	966,114	1,008,411	1,055,398	1,108,318	1,167,239
TOTAL NET ASSETS AND EQUITY	1,259,602	1,270,601	1,301,059	1,331,448	1,366,877	1,405,972	1,448,380	1,496,133	1,548,252	1,606,237	1,669,975

Prospective Statement of Cash Flows

A forecast for the ten years ending 30 June 2025

	2014/2015 Annual Plan	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from rates revenue, excluding targeted water supply rates	56,520	58,939	60,067	62,750	63,737	65,453	67,135	68,229	69,358	70,777	72,083
Interest received	15	12	12	12	12	12	12	12	12	12	12
Receipts from other revenue	17,808	19,621	18,619	18,845	20,159	20,036	20,417	21,000	21,499	22,081	22,667
Payments to suppliers and employees	(56,609)	(58,205)	(55,027)	(55,518)	(55,762)	(56,931)	(58,650)	(59,864)	(61,801)	(63,586)	(65,058)
Interest paid	(3,471)	(3,553)	(3,484)	(3,449)	(3,355)	(3,275)	(3,017)	(2,498)	(1,783)	(1,196)	(720)
Net cash flow from operating activities	14,263	16,815	20,187	22,640	24,790	25,296	25,898	26,879	27,284	28,089	28,984
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts from sale of investments	0	0	0	0	0	0	0	0	0	0	0
Receipts from sale of property, plant and equipment	145	0	0	0	0	0	0	0	0	0	0
Purchase of property, plant and equipment	(23,528)	(14,799)	(24,439)	(20,649)	(24,310)	(20,460)	(16,658)	(14,873)	(17,564)	(19,658)	(19,376)
Purchase of intangible assets	(835)	(704)	(635)	(170)	(762)	(563)	(268)	(310)	(206)	(388)	(506)
Net cash flow from investing activities	(24,218)	(15,504)	(25,074)	(20,819)	(25,071)	(21,022)	(16,926)	(15,183)	(17,771)	(20,046)	(19,882)
CASH FLOWS FROM FINANCING ACTIVITIES											
Proceeds from borrowings	9,181	2,657	7,612	949	3,157	500	47	47	136	43	54
Repayment of borrowings	(698)	(3,932)	(2,784)	(2,731)	(2,861)	(4,769)	(9,025)	(11,745)	(9,643)	(8,116)	(9,184)
Net cash flow from financing activities	8,483	(1,275)	4,828	(1,782)	296	(4,269)	(8,977)	(11,698)	(9,507)	(8,073)	(9,130)
Net increase (decrease) in cash and cash equivalents	(1,472)	36	(59)	38	15	4	(5)	(2)	6	(30)	(28)
Cash and cash equivalents at the beginning of the year	1,908	433	469	410	448	464	468	463	462	468	437
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	436	469	410	448	464	468	463	462	468	437	409

Notes to Prospective Financial Statements

	2014/2015 Annual Plan (\$000)	2015/2016 (\$000)	2016/2017 (\$000)	2017/2018 (\$000)	2018/2019 (\$000)	2019/2020 (\$000)	2020/2021 (\$000)	2021/2022 (\$000)	2022/2023 (\$000)	2023/2024 (\$000)	2024/2025 (\$000)
NOTE 1											
Rates											
General rate	7,623	4,924	4,922	4,985	5,029	5,114	5,229	5,338	5,510	5,715	5,863
Uniform annual general charge	8,205	8,675	9,110	10,424	10,606	10,982	11,346	11,149	11,222	11,047	11,085
Targeted rates on property value	9,695	10,030	10,427	10,843	11,115	11,527	11,760	12,146	12,244	12,520	12,749
Targeted rates as fixed charges	30,147	34,369	35,040	35,949	36,454	37,315	38,320	39,138	39,945	41,080	41,996
Targeted rates for servicing loans	193	181	179	178	176	176	155	154	154	155	154
Sub total	55,863	58,179	59,677	62,379	63,380	65,114	66,810	67,925	69,075	70,516	71,847
Penalties	700	800	800	600	600	600	600	600	600	600	600
Sub total	56,563	58,979	60,477	62,979	63,980	65,714	67,410	68,525	69,675	71,116	72,447
Targeted rates for water supply	1,665	1,494	1,495	1,495	1,495	1,495	1,495	1,494	1,494	1,494	1,494
Rates paid in advance (lump sum options)	0	0	0	0	0	0	0	0	0	0	0
Total rates	58,228	60,474	61,973	64,474	65,475	67,209	68,905	70,020	71,170	72,611	73,941
NOTE 2											
Total operating expenditure											
Planning and Regulation	9,487	8,772	8,907	9,149	8,905	8,993	9,155	9,190	9,469	9,777	9,837
Stormwater	3,039	3,059	3,086	3,199	3,243	3,348	3,466	3,539	3,683	3,877	3,987
Wastewater	14,077	13,979	14,267	14,489	14,676	14,943	15,233	15,372	15,483	15,803	16,181
Water Supply	8,604	8,793	9,150	9,482	9,719	10,013	10,348	10,631	10,928	11,291	11,632
Solid Waste	6,058	5,582	5,741	5,911	5,987	6,105	6,257	6,366	6,507	6,700	6,851
Representation	5,513	5,611	5,803	5,929	5,769	6,006	6,058	6,162	6,459	6,508	6,630
Protection of People and the Environment	3,001	3,054	3,062	3,133	3,148	3,218	3,302	3,293	3,375	3,460	3,520
Roads and Footpaths	15,484	14,830	14,303	14,653	15,239	15,615	16,238	16,704	17,036	17,387	17,979
Community Spaces and Development	10,837	14,433	12,597	11,897	12,114	12,416	12,648	12,840	13,122	13,303	13,537
Economic Development	3,435	3,069	2,563	2,438	2,468	2,495	2,545	2,530	2,529	2,570	2,560
Less internal rates	649	732	758	780	802	825	851	878	908	940	975
	78,887	80,449	78,722	79,501	80,466	82,328	84,400	85,748	87,683	89,736	91,740
NOTE 3											
Other reserves											
Restricted reserves	33,752	33,357	33,357	33,357	33,357	33,357	33,357	33,357	33,357	33,357	33,357
Depreciation	5,940	9,181	9,721	10,422	9,593	11,603	14,085	18,461	21,882	26,850	30,266
Retained earnings	8,339	6,112	5,865	5,699	5,495	5,434	5,219	5,155	4,947	4,873	4,779
Special purpose	34,633	34,376	34,180	34,960	35,370	36,165	37,066	38,022	38,989	39,845	40,716
	82,663	83,026	83,123	84,438	83,814	86,559	89,727	94,995	99,175	104,925	109,118

Statement of Financial Reserves

A forecast for the ten years ending 30 June 2025

RETAINED EARNINGS

Activities to which the fund relates		Opening Balance 2015/16 NZ\$000's	Transfers In 2015/16 - 2024/25 NZ\$000's	Transfers Out 2015/16 - 2024/25 NZ\$000's	Closing Balance 2024/25 NZ\$000's
District	Building Control, Community Health & Safety, Representation, District Roads and Footpaths, Emergency Management, Economic Development, Coastal & Hazard Management, District Plan, Resource Consents, Strategic Planning, Grants & Remissions, Rubbish and Recycling, Wastewater, Water Supply, Stormwater, Domain Board Committees and Moanataiari Flood Protection Loan	3,999	154	1,155	2,998
Thames Community Board	Airfield, Halls, Harbour Facilities, Library, Local Roads and Footpaths, Moanataiari Flood Protection Loan, Parks & Reserves, Grants & Remissions, Strategic Planning, Swimming Pool, Cemeteries, Public Conveniences	256	0	0	256
Coromandel/Colville Community Board	Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Grants & Remissions, Strategic Planning, Cemeteries, Public Conveniences, Water Supply Loan	54	0	0	54
Mercury Bay Community Board	Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Grants & Remissions, Strategic Planning, Cemeteries, Public Conveniences	982	0	0	982
Tairua/Pauanui Community Board	Airfield, Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Grants & Remissions, Strategic Planning, Cemeteries, Public Conveniences	643	0	584	59
Whangamata Community Board	Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Grants & Remissions, Strategic Planning, Harbours, Cemeteries, Public Conveniences	429	0	0	429
Total Retained Earnings Reserves		6,363	154	1,739	4,779

Year end surplus or deficit rate revenue which can only be applied to fund either operating, capital renewals or capital increased levels of service expenditure in the area of benefit for which the rate was collected

Depreciation reserves

Activities to which the fund relates		Opening Balance	Transfers In	Transfers Out	Closing Balance
		2015/16	2015/16 - 2024/25	2015/16 - 2024/25	2024/25
		NZ\$000's	NZ\$000's	NZ\$000's	NZ\$000's
District	Building Control, Strategic Planning, Representation, Emergency Management, Economic Development, Coastal & Hazard Management, Community Health & Safety, Rubbish and Recycling, Wastewater, Water Supply, Stormwater	5,126	147,004	127,957	24,173
Thames Community Board	Airfield, Halls, Harbour Facilities, Library, Local Roads and Footpaths, Moanataiari Flood Protection Loan, Parks & Reserves, Grants & Remissions, Strategic Planning, Swimming Pool, Cemeteries, Public Conveniences	2,363	9,897	8,788	3,472
Coromandel/Colville Community Board	Halls, Harbour Facilities, Library, Local Transportation, Parks & Reserves, Grants & Remissions, Strategic Planning, Cemeteries, Public Conveniences	153	2,882	3,035	0
Mercury Bay Community Board	Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Grants & Remissions, Strategic Planning, Cemeteries, Public Conveniences	0	15,090	15,090	0
Tairua/Pauanui Community Board	Airfield, Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Grants & Remissions, Strategic Planning, Cemeteries, Public Conveniences	370	5,814	4,302	1,882
Whangamata Community Board	Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Grants & Remissions, Strategic Planning, Cemeteries, Public Conveniences	0	5,877	5,138	740
Total Depreciation Reserves		8,012	186,563	164,309	30,266

Fixed Assets depreciation expense which can only be applied to fund Renewals or Increased Level of Service capital expenditure in the area of benefit which funded the depreciation expense

Special reserves

Activities to which the fund relates		Opening Balance 2015/16 (\$000)	Transfers In 2015/16 - 2024/25 (\$000)	Transfers Out 2015/16 - 2024/25 (\$000)	Closing Balance 2024/25 (\$000)
District					
Power New Zealand Reserve	Proceeds from sale of Power NZ shares to be used solely to fund internal borrowing with all interest earned applied to subsidise the UAGC rate requirement	23,928	0	0	23,928
Disaster Reserve	Fund repairs to infrastructure caused by natural disasters after subsidies and insurance have been applied	1,212	5,000	4,395	1,816
General Purpose	Any one off, unbudgeted, Community Board project as approved by Council	206	0	0	206
Insurance Excess	Fund insurance excess of any legal settlements within Building Control, Community Health & Safety and Resource Consents activities	1,118	3,700	1,598	3,220
Solid Waste Levy	To fund any Waste Minimisation initiative	100	894	329	666
Roading	Contributions collected under RMA to be used for Roothing	12	0	0	12
Property	Proceeds from the sale of Council owned land & buildings to be used to fund purchase of land or buildings	787	0	0	787
Special Projects	Balance of \$1m allocated from Power NZ Reserve available to fund special 'one-off' Community Board projects as approved by Council	0	0	0	0
Wastewater Headworks Reserve	Reserve contributions collected under RMA to be used for funding of Increased levels of service projects within the water	2	0	0	2
Rates Postponment	To fund any shortfall between the net realisation on sale of a property and the amount outstanding for postponed rates and accrued charges at the time of sale	10	0	0	10
Thames Community Board					
Urban General Purpose Reserve	To fund non infrastructural assets within the Thames Urban area	2,227	2,895	2,351	2,770
Land Subdivision Reserve	Reserve contributions collected under RMA to be used for acquisition or development of reserves	145	0	0	145
Off Street Parking Reserve	Reserve contributions collected under RMA to be used for acquisition or development of parking	0	0	0	0
Water Headworks Reserve	Reserve contributions collected under RMA to be used for funding of increased levels of service projects within wastewater	9	0	0	9
Coromandel/Colville Community Board					
Land Subdivision Reserve	Reserve contributions collected under RMA to be used for acquisition or development of reserves	402	0	402	0
Off Street Parking Reserve	Reserve contributions collected under RMA to be used for acquisition or development of parking	7	0	0	7
Water Unused Loan Reserve	Balance of loan raised to fund water extension	9	0	0	9
Water Headworks Reserve	Reserve contributions collected under RMA to be used for funding of Increased levels of service projects within water	203	0	0	203
Mercury Bay Community Board					
Whitianga Land Subdivision Reserve	Reserve contributions collected under RMA to be used for acquisition or development of reserves	0	0	0	0
Off Street Parking Reserve	Reserve contributions collected under RMA to be used for acquisition or development of parking	26	0	0	26
Hot Water Beach Parking Fees	Proceeds from Hot Water Beach parking fees to be used to fund car park/toilet development	56	626	150	532
Hahei Parking Fees	Proceeds from Hahei parking fees to be used to fund car park maintenance/development	0	470	0	470
Whitianga Harbours Reserve	Proceeds from Whitianga Boat fees for use in Whitianga harbour activity	16	361	0	376
Purangi/Cooks Beach Boat Ramp	Proceeds from Purangi/Cooks Beach boat ramp fees to fund boat ramp maintenance/development	0	205	0	205
Kuaotunu Boat Ramp	Proceeds from Kuaotunu boat ramp fees to fund boat ramp maintenance/development	0	134	0	134
Ohuka Park DC Payment Plan	To fund development contributions payable when connecting to Council's water scheme in Ohuka Park	0	122	122	0
Tairua/Pauanui Community Board					
Land Subdivision Reserve	Reserve contributions collected under RMA to be used for acquisition or development of reserves	1,423	0	0	1,423
Off Street Parking Reserve	Reserve contributions collected under RMA to be used for acquisition or development of parking	0	0	0	0
Whangamata Community Board					
Land Subdivision Reserve	Reserve contributions collected under RMA to be used for acquisition or development of reserves	1,247	0	0	1,247
Off Street Parking Reserve	Reserve contributions collected under RMA to be used for acquisition or development of parking	70	0	0	70
Water Headworks Reserve	Reserve contributions collected under RMA to be used for funding of Increased Levels of Service Projects within water	307	0	0	307
Total Special Reserves		33,519	14,407	9,347	38,579

Includes contributions collected under the Resource Management Act which can only be used in the area and for the purpose for which they were levied as well as a few specific reserves such as the Disaster Relief Reserve, Thames Urban General Purpose Reserve and the Power New Zealand Reserve

LGA contributions reserves

Activities to which the fund relates		Opening Balance	Transfers In	Transfers Out	Closing Balance
		2015/16	2015/16 -	2015/16 -	2024/25
		(\$000)	2024/25	2024/25	(\$000)
			(\$000)	(\$000)	
District	Representation, District Roads and Footpaths, Rubbish and Recycling, Wastewater, Water, Stormwater	149	8,366	7,969	248
Thames Community Board	Airfield, Library, Swimming Pool, Parks & Reserves, Local Roads and Footpaths, Public Conveniences	248	88	87	249
Coromandel/Colville Community Board	Local Roads and Footpaths, Parks & Reserves	308	309	309	308
Mercury Bay Community Board	Halls, Library, Harbour, Parks & Reserves, Local Roads and Footpaths, Cemeteries, Public Conveniences	92	1,902	1,919	75
Tairua/Pauanui Community Board	Library, Halls, Parks & Reserves, Local Roads and Footpaths	21	77	73	25
Whangamata Community Board	Local Roads and Footpaths, Halls, Parks & Reserves	1,218	194	180	1,232
Total LGA Contributions Reserves		1,738	10,936	10,537	2,137

Funds collected under Council's Development Contributions policy. May only be applied to the funding of additional capacity projects for which they were they were levied.

FUNDING IMPACT STATEMENT

The following pages provide detail regarding the calculation of rates. Our use of rates is guided by our Revenue and Financing Policy.

Rating Act

The Local Government (Rating) Act 2002 places some restrictions on the use of rating tools. The Local Government (Rating) Act 2002 limits total fixed charges (excluding water and wastewater charges) to 30% of total rates revenue. Fixed charges include the Uniform Annual General Charge and targeted rates set at a fixed amount. The targeted rates set at a fixed amount exclude those to which a differential rate applies.

General Rate

When using the General Rate, the Local Government (Rating) Act 2002 only allows a choice of one valuation system from three options:

1. the annual value of the land; or
2. the capital value of the land; or
3. the land value.

Currently, Council's general rate is based on land value.

Differentials are applied to the **General Rate** based on the uses to which the land is put, and where the land is situated. These differentials are calculated as a percentage of land value as follows:

- **a differential of 0.6**
to Farming and Horticultural category to encourage the continued use of these rating units for farming and horticultural purposes
- **a differential of 0.5**
to the Off-shore islands (used) category on the basis that these communities have less opportunity to consume benefits than communities on the mainland.
- **a differential of 0.1**
to the Off-shore islands (unused) category on the basis that these islands consume no, or very little, benefits.
- **a differential of 1.0**
to each of the following categories Residential, Industrial and Commercial, Commercial Forestry, Rural Other and other.

Note: one rating unit may fall into one or more of the above rating differential categories.

Definition of Differential Categories

The following definitions are used to determine the differential category for the General and Works and Services Targeted Rates:

Farming and Horticultural means:

- all rating units categorised within the District valuation roll as arable, dairying, pastoral, specialist,¹ or horticulture where the ratepayer's income or a substantial part thereof is derived from the use of the land for such purpose or purposes, except for those rating units which are expressly defined under Commercial Forestry, or Offshore Islands (used).

Rural Other means:

- all rating units used as rural and lifestyle blocks, except those rating units that are expressly defined under Industrial and Commercial, Farming and Horticultural, Commercial Forestry, Offshore Islands (used) or Residential.

¹ Specialist – Aquaculture including all types of Fish Farming, Deer farming, Horse studs and training operations, Poultry, Pigs and all other specialist livestock

- where vacant or idle land adjoining rating units categorised rural other and its best use potential is a use falling within the category "Rural Other", the land will be defined as Rural Other.

Industrial and Commercial means:

- all rating units used principally for commercial and/or industrial purposes other than rating units defined as Farming and Horticultural, Commercial Forestry or Residential. Where the principal use of the rating unit is a business or entity engaged in or relating to retail or wholesale trade, tourist services, manufacturing, marketing, service industries, offices, depots, yards, parking areas of buildings, cool stores and freezers, taverns, restaurants, motels, hotels, rest-homes, medical services, mining activity and commercial nurseries, whether operated for private pecuniary profit or not. The rating unit will be deemed industrial and commercial for the purposes of determining the differential rating category. For the purposes of clarity large scale Bed & Breakfast, Homestay and other similar short stay accommodation, (excluding Bookabach, Batchcare and other similar short stay accommodation whereby the principle residence is rented out), that offer four or more rooms for short stay accommodation (at any one time) will be treated as Industrial and Commercial.
- any rating unit not defined as Farming and Horticultural or Commercial Forestry or not expressly listed under Industrial and Commercial, where activity is carried out for private pecuniary profit
- where vacant or idle land is adjoining rating units categorised Industrial and Commercial and its best use potential is a use falling within the category "Industrial and Commercial", the land will be defined as Industrial and Commercial.

Commercial Forestry means:

- all rating units used for production forestry purposes by a ratepayer whose income or a substantial part thereof, is derived from the use of the land for such purposes.

Residential means:

- all rating units used or capable of being used for occupation as a residence of one or more household units other than property defined as Industrial and Commercial, Farming and Horticultural, Rural Other, and Commercial Forestry and including dwellings, home units, flats, baches, maisonettes and terrace houses. Small scale Bed & Breakfast and Homestay accommodation used principally for residential purposes is deemed Residential for the purposes of determining the differential rating category. For the purposes of clarity, small scale Bed & Breakfast and homestay accommodation (e.g. where 3 rooms or less are offered at any one time for short stay accommodation) will be treated as Residential. Bookabach, Batchcare and other similar short stay accommodation whereby the principal residence is rented out, is considered residential.
- community use land, being rating units used for the purpose of public schools, public hospitals, churches, cemeteries, private and public community centres and halls, recreation areas, sports clubs, sports grounds, art galleries and museums, kindergartens, play centres and private clubs where the use of the land is an activity not performed for private pecuniary profit.
- where vacant or idle land is adjoining rating units categorised Residential and its best use potential is a use falling within the category "Residential", the land will be defined as Residential.
- any land not falling within any other category.

Off-shore Islands (used) means:

- those islands within the District that are used or inhabited, including assessments numbered 04791/00100, 04791/00200, 04791/01400, 04791/01500, 04962/00202, 04962/00203, 04962/00206, 04962/00207, 04962/00208, 04962/00209, 04962/00210, 04962/00213, 04962/00215, 04962/00217, 04962/00218 and 04962/00219.

Off-shore Islands (unused) means:

- those islands within the District, which are substantially unused or uninhabited.

Uniform Annual General Charge (UAGC)

This rate is set at a fixed amount per 'separately used or inhabited part' of every rateable part of a rating unit in the District. It is used where the benefits of an activity are for the whole of the District and where the use of a value based rate would place an unfair burden on high value rating units.

Targeted Rates (Area of Service)

Targeted Rates are rates that are charges to particular communities or groups of ratepayers. They are used to fund services where a particular community or group benefits from the activity being funded. The following activities currently utilise targeted rates funding mechanisms:

Rubbish and recycling	Land drainage	Water by volume
Economic Development	Moanataiari flood protection loan	Roading and Footpaths and Building Control
Wastewater loan charges (Whangapoua Road)	Wastewater	Water Supply
Local works and services	Stormwater	Water Supply loan charges (Coromandel and Ohuka Park)
Water Supply - Ohuka Park Development Contribution	Wastewater loan charges (Cooks Beach existing users)	

(The Council will charge each separately used or inhabited part of a rating unit for some targeted rates).

Rubbish and Recycling

The **Targeted Rate for Rubbish and Recycling** is a rate set as a fixed amount per separately used or inhabited part of every rating unit in the District which is provided with a collection service. Solid waste collection and recycling is a District function operated by a District-wide contract for collection and disposal and operation of refuse transfer stations. The numbers of collections vary among the five Community Board areas of the Council due to the high incidence of holiday homes in certain localities. For this reason, the Council has determined that a differential charge will apply using the number of collections in each Community Board area as a basis for allocating the costs associated with refuse collection and its disposal.

Moanataiari Flood Protection Loan

The **Targeted Rate for Moanataiari Flood Protection Loan** is set as a fixed amount on every rating unit in the area of benefit for which no election was made to pay a lump sum contribution. The construction of the Moanataiari flood protection works was completed in the 1997/1998 year. Half the costs of the work was funded from the Council reserves and the balance funded by loan. Lump sum offers have been made to rating units in the defined area of benefit to repay the loan.

Land Drainage

The **Targeted Rates for Land Drainage** are to be set for land drainage on each rating unit in the following designated land drainage areas, as a rate in the dollar on land value:

- Hikutaia/Wharepoa
- Matatoki

The Council administers two land drainage schemes: Hikutaia/Wharepoa and Matatoki. These areas are defined on maps.

Local Works and Services

Two **Targeted Rates for Local Works and Services** are to be set in each community of the District for the purposes of funding local works and services:

- The first is to be set as a fixed amount per separately used or inhabited part of every rateable rating unit in each community, except for rating units designated industrial and commercial and commercial forestry in Council's rating information database.
 - The amount will be set per rating unit for rating units designated industrial and commercial and commercial forestry in the Council's rating information database.
- The second is to be set as a rate in the dollar on land value on every rateable rating unit in each community. It will be set on a differential basis using the following categories of land use:
 - Farming and Horticultural
 - Rural Other
 - Industrial and Commercial
 - Commercial Forestry
 - Residential
 - Off-shore Islands (used)
 - Off-shore Island (unused)

The differentials to be applied to the local works and services rate are:

- Offshore Islands (unused), a differential of 0.1 will apply on the basis that these islands consume no, or very little, benefits.
- Offshore Islands (used), a differential of 0.5 will apply on the basis that these communities have less opportunity to consume benefits than communities on the mainland.
- Farming and Horticultural, Rural Other, Industrial and Commercial, Commercial Forestry and Residential will attract a differential of 1.0.

These differentials apply to the local works and services rate to fund both operating expenses and capital expenditure.

This policy indicates a number of activities, which in the main benefit ratepayers at a local (community) level. It also indicates that a portion of this funding should come from a community-based rate in the dollar on land value and the balance by way of a fixed charge within each community.

Wastewater

A **Targeted Rate for Wastewater** is to be set as a charge per separately used or inhabited part of a rating unit, based on the number of water closets and urinals in each part, within the District.

This charge will be set on a differential basis based on the use to which the land is put (non-residential or residential) and the availability to the land of the service provided.

A rating unit (or part of a rating unit) used primarily as a residence for one household will not be treated as having more than one water closet or urinal.

Wastewater Loan Charges (Whangapoua Road)

A **Targeted Rate for Wastewater Loan Charges (Whangapoua Road)** is to be set as a fixed amount on every rating unit in the area of benefit for which no election was made to pay a lump sum contribution. In some instances, the Council has offered lump sum options as an alternative to loan charges for major capital programmes within wastewater schemes. Where this occurs and ratepayers do not elect to take up the options, a loan charge is made to service the loan.

Wastewater Loan Charges (Cooks Beach Existing Users)

A **Targeted Rate for Wastewater Loan Charges (Cooks Beach Existing Users)** is to be set as a charge per separately used or inhabited part of a rating unit, based on the number of water closets or urinals in each part, in the area of benefit, for which no election has been made to pay a lump sum contribution.

The charge will be set on a differential basis based on the use to which the land is put (non-residential or residential) and the availability to the land of the service provided.

A rating unit (or part of a rating unit) used primarily as a residence for one household will not be treated as having more than one water closet or urinal. This policy indicates that the loan raised to construct the scheme for existing rating units (as distinct from future subdivisions) will be funded on a “per pan” basis. This requires the loan charge to be set on a differential basis.

Water Supply

Targeted Rates for Water Supply, is to be set per separately used or inhabited part of a rating unit.

This targeted rate will be set on a differential based on where the land is situated and the provision or availability to the land of a service provided.

A further targeted rate for water supply is to be set based on the volume of water supplied through each meter installed where Council carries out cyclic water reading.

Water Supply Loan Charges (Coromandel and Ohuka Park)

A **Targeted Rate for Water Supply Loan** is to be set as a fixed amount on every rating unit in the area of benefit, for which no election is made to pay a lump sum contribution. In some instances, the Council has offered, or intends to offer, lump sum options as an alternative to loan charges for major capital programmes within water supplies. Where this occurs and ratepayers do not elect to take up the option, a loan charge is made to service the loan.

Water Supply - Ohuka Park Development Contribution

A **Targeted Rate for Ohuka Park Development Contribution** is to be set as a fixed amount on every rating unit in the area of benefit, for which an election has been made to pay the Development Contribution off over a five year period. In this instance Council has elected to provide Ohuka Park existing rating units with an opportunity to pay off the Development Contribution requirement for water as part of the an arrangement or Council to take over the Ohuka Park Water Supply.

Water by Volume

The Targeted Rates for Water By Volume set under section 19 of the Local Government (Rating) Act 2002 are aligned with other rating policies except that:

- such a rate should have its own remission policy (except for penalties); and
- instalments should be two per annum; and
- the due dates of instalments are as follows:
 - Pauanui 10 December and 20 May each year
 - Thames Urban 20 January and 30 May each year
 - Coromandel 30 January and 10 June each year
 - Whitianga 30 January and 10 June each year
 - Thames Rural 20 January and 30 May each year

Stormwater

Two Targeted Rates for Stormwater are to be set for the purposes of funding stormwater dispersal.

The first is to be set as a fixed amount per separately used or inhabited part of every rateable rating unit differentiated depending on location.

The second is to be set as a rate in the dollar on improvement value on every rateable rating unit again, differentiated depending on location as defined by the Council.

For clarification purposes, only properties defined as either ‘Industrial and Commercial’ or ‘Residential’ for the purposes of the general rate and that are located within the catchment areas as defined by Council will be assessed for the targeted rate funding components for stormwater dispersal.

Council operates a District activity for stormwater dispersal. The rating units, which fund this activity by way of targeted rate, are contained within urban areas defined by the Council. This policy indicates that a portion of this funding should come from a rate in the dollar on improvement value as a proxy for user charges where user charges cannot be made directly to the user, while the balance should be made by way of a fixed amount per separately used or inhabited part of a rating unit.

	Targeted rate assessed per separately used or inhabited part	Targeted rate assessed against improvement value
Tairua	1.0	1.0
Pauanui	1.0	1.0
Thames Community Board Area		
Thames, Thames Coast Communities and Kopu (excluding Kauaeranga Valley, Matatoki, Puriri, Whakatete Bay and Hikutaia)	1.0	1.0
Hikutaia	0.6	0.6
Coromandel / Colville Community Board Area		
Coromandel	1.0	1.0
Kennedy Bay, Tuataewa and Te Kouma (this excludes rating units 399, 401, 403, 405 and 407 Te Kouma Road)	0.6	0.6
Mercury Bay Community Board Area		
Mercury Bay (excluding Otama, Kuaotunu, Wharekaho and Rings Beach)	1.0	1.0
Kuaotunu West and Wharekaho	0.6	0.6
Whangamata Community Board Area		
Whangamata	1.0	1.0
Opoutere	0.6	0.6

Economic Development (District)

A **Targeted Rate for Economic Development (District)** is to be set as a rate in the dollar, on the value of improvements, of every rating unit in the District, which is designated Industrial and Commercial, in the Council's rating information database. This policy provides for a medium level of funding for Economic Development to be provided from this targeted rate.

A **Targeted Rate for Economic Development - Short Stay Accommodation (District)** is to be set as a fixed amount per rating unit, on all rating units designated Short Stay Accommodation, in the Council's rating information database. This policy provides for a medium level of funding for Economic Development to be provided from this targeted rate.

Roads and Footpaths and Building Control

A **Targeted Rate for Roads and Footpaths and Building Control** is to be set as a rate in the dollar on capital value on every rateable rating unit in the District. This policy provides for 35% of Roads and Footpaths and 2.6% of the Building Control activity to be funded from a targeted rate set on the capital value of all rating units within the District.

The following definition is used to calculate the number of rates factors applicable.

Separately Used or Inhabited Part of a Rating Unit means:

- A separately used or inhabited part of a rating unit includes any part inhabited or used by a person other than the owner, and who has the right to inhabit or use that part by virtue of a tenancy lease, license, or other agreement. For the purpose of this policy, vacant land and vacant premises offered or intended for use or habitation by a person other than the owner and usually used as such are defined as 'used'.

The Council will charge each **separately used or inhabited part** of a rating unit for the UAGC and some targeted rates. Examples of where this policy will apply include:

- a single dwelling with a flat attached
- two or more houses, flats or apartments on one certificate of title
- a business premise with flat above
- a commercial building leased to multiple tenants
- a farm with more than one dwelling
- a council rating unit with more than one lessee
- where part of a rating unit that has a right of exclusive occupation when there is more than one ratepayer/owner
- a vacant rating unit

Note: the list above is of examples and does not constitute an exhaustive list of situations where multiple SUIP's may occur.

Further Definitions:

Water and Wastewater

Connected means:

- in relation to any rate for wastewater disposal purposes, any separately used or inhabited part of a rating unit that is connected, either directly or indirectly, through a private drain to a public drain:
- in relation to any rate for the ordinary supply of water, any separately used or inhabited part of a rating unit to which water is supplied.

Service available but not connected means:

- In relation to any targeted rate for wastewater disposal purposes, any rating unit situated within 30 metres of a public wastewater drain to which it is capable of being effectively connected, either directly or through a private drain, but which is not so connected:
- In relation to any targeted rate for the ordinary supply of water, any rating unit to which water can be but is not supplied (being any rating unit situated within 100 meters from any part of the water reticulation system).

For the purposes of Wastewater targeted rates

Residential means:

All rating units that are used for or capable of being used for occupation as a residence of one or more household units including; dwellings, home units, flats, baches, maisonettes and terraced houses, small scale Bed & Breakfast and homestay accommodation used principally for residential purposes is deemed Residential for the purposes of determining the differential rating category. For the purposes of clarity, small scale Bed & Breakfast and homestay accommodation (e.g. where 3 rooms or less are offered for visitor accommodation) will be treated as Residential.

Non-Residential means:

All rating units or part thereof that are not categorised as Residential above.

For the purposes of Economic Development - Short Stay Accommodation:

Short stay accommodation includes all rating units or part thereof that provide short stay accommodation but are not defined as Industrial and Commercial for the purposes of assessing the general rate.

Lump Sum Contributions:

In relation to Part 4 of the Local Government (Rating) Act 2002 Council will not accept lump sum contributions in respect of any targeted rate.

Rates Postponement Charges

Council will charge a postponement fee on all rates that are postponed under any of its postponement policies. The postponement fees will be as follows:

- Register statutory land charge \$180.00
- Independent advice \$307.00

- Management fee on the Postponement Policy: 1% on the outstanding balance
- Reserve Fund fee on the Postponement Policy: 0.25% on the outstanding balance
- Financing fee on all postponements: Currently set at 6.5% pa but may vary to match Council's average cost of funds

At Council's discretion, all these fees may be added to the total postponement balance.

Thames-Coromandel District Council: Funding Impact Statement for the ten years ending 30 June 2025 (Whole of Council)

	2014/2015 Annual Plan (\$000)	2015/2016 (\$000)	2016/2017 (\$000)	2017/2018 (\$000)	2018/2019 (\$000)	2019/2020 (\$000)	2020/2021 (\$000)	2021/2022 (\$000)	2022/2023 (\$000)	2023/2024 (\$000)	2024/2025 (\$000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	16,528	13,795	14,202	15,341	15,551	15,993	16,455	16,363	16,606	16,805	16,948
Targeted rates	40,020	45,122	46,214	47,589	48,380	49,672	50,907	52,114	53,021	54,262	55,449
Subsidies and grants for operating purposes	2,311	3,969	2,557	2,637	2,768	2,846	2,963	3,022	3,129	3,201	3,324
Fees and charges	10,391	9,980	10,653	10,896	11,127	11,334	11,524	11,744	12,002	12,225	12,515
Interest and dividends from investments	15	12	12	12	12	12	12	12	12	12	12
Local authorities fuel tax, fines, infringement fees and other receipts	712	716	730	728	742	758	774	792	812	833	856
Total operating funding (A)	69,977	73,594	74,368	77,204	78,581	80,616	82,636	84,048	85,582	87,339	89,104
Applications of operating funding											
Payments to staff and suppliers	56,609	58,205	55,842	55,929	56,205	57,411	59,161	60,421	62,404	64,235	65,760
Finance costs	3,471	3,553	3,484	3,449	3,355	3,275	3,017	2,498	1,783	1,196	720
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	60,080	61,758	59,325	59,378	59,560	60,686	62,178	62,919	64,188	65,431	66,480
Surplus (deficit) of operating funding (A - B)	9,897	11,836	15,042	17,825	19,021	19,930	20,458	21,129	21,395	21,908	22,624
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	3,365	4,015	3,659	3,551	4,489	4,067	4,124	4,389	4,502	4,769	4,920
Development and financial contributions	1,044	1,004	1,081	1,081	1,081	1,079	1,079	1,102	1,102	1,102	1,102
Increase (decrease) in debt	8,483	(1,275)	4,828	(1,782)	296	(4,269)	(8,977)	(11,698)	(9,507)	(8,073)	(9,130)
Gross proceeds from sale of assets	145	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	13,038	3,744	9,569	2,850	5,867	878	(3,774)	(6,208)	(3,904)	(2,202)	(3,108)
Applications of capital funding											
Capital expenditure											
- to meet additional demand	3,241	787	1,179	1,018	1,067	1,263	736	662	687	4,177	935
- to improve the level of service	10,948	5,649	8,349	5,493	9,583	5,666	3,722	3,480	5,374	3,602	3,753
- to replace existing assets	10,174	9,068	15,546	14,309	14,422	14,094	12,468	11,041	11,710	12,267	15,194
Increase (decrease) in reserves	(1,429)	76	(463)	(144)	(184)	(215)	(241)	(262)	(280)	(340)	(367)
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	22,934	15,580	24,611	20,675	24,888	20,807	16,684	14,921	17,491	19,706	19,516
Surplus (deficit) of capital funding (C - D)	(9,897)	(11,836)	(15,042)	(17,825)	(19,021)	(19,930)	(20,458)	(21,129)	(21,395)	(21,908)	(22,624)
FUNDING BALANCE ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0

Funding Impact Statement

	2014/2015 Annual Plan (\$000)	2015/2016 (\$000)	2016/2017 (\$000)	2017/2018 (\$000)	2018/2019 (\$000)	2019/2020 (\$000)	2020/2021 (\$000)	2021/2022 (\$000)	2022/2023 (\$000)	2023/2024 (\$000)	2024/2025 (\$000)
RATING MECHANISMS											
General Rate	7,712	5,024	5,026	5,092	5,139	5,227	5,345	5,457	5,634	5,843	5,996
Uniform Annual General Charge	8,300	8,783	9,221	10,538	10,724	11,103	11,471	11,278	11,355	11,185	11,228
Targeted Rates											
Rubbish and Recycling	3,026	2,891	3,046	3,139	3,161	3,210	3,286	3,332	3,403	3,504	3,567
Moanataiari Flood Protection Loan	5	5	5	5	5	5	5	5	5	5	5
Land Drainage	21	13	13	14	14	14	15	15	16	16	17
Local Works and Services (rate in \$)	5,876	6,240	6,619	6,988	7,225	7,578	7,732	8,022	7,984	8,110	8,215
Local Works and Services (fixed charge)	4,670	6,955	7,071	7,362	7,354	7,626	7,813	7,998	8,067	8,201	8,326
Wastewater	14,014	15,886	15,967	16,099	16,335	16,514	16,874	17,117	17,343	17,715	18,038
Wastewater Loans	103	88	87	86	85	85	86	86	86	86	85
Stormwater	2,080	2,359	2,256	2,323	2,332	2,411	2,482	2,516	2,631	2,797	2,837
Water	7,221	7,256	7,667	8,019	8,280	8,595	8,938	9,272	9,642	10,063	10,456
Water Loans	87	91	90	90	89	89	68	67	67	68	67
Economic Development	665	917	917	917	917	917	917	917	917	917	917
Roading and Building Control	2,731	2,404	2,452	2,485	2,521	2,565	2,630	2,721	2,833	2,947	3,067
Sub Total	56,512	58,912	60,435	63,158	64,181	65,939	67,661	68,804	69,984	71,457	72,822
Penalties	700	800	800	600	600	600	600	600	600	600	600
Sub Total	57,212	59,712	61,235	63,758	64,781	66,539	68,261	69,404	70,584	72,057	73,422
Water Supplied by Volume	1,665	1,494	1,495	1,495	1,495	1,495	1,495	1,494	1,494	1,494	1,494
Sub Total	58,878	61,206	62,730	65,253	66,276	68,034	69,756	70,898	72,078	73,551	74,916
Less Internal Rates Charged	649	732	758	780	802	825	851	878	908	940	975
TOTAL	58,228	60,474	61,973	64,474	65,475	67,209	68,905	70,020	71,170	72,611	73,941

Funding Impact Statement

Total Revenue Required	Rates 2015/2016 (GST Exclusive)	Categories on which Rate is Set	Factor or Factors	Differential Categories	Differential Calculation	Unit of Measure	Indicative Rate or Charge Plus GST @ applicable rate
5,024,314	General Rate (Partially funds district strategic planning, coastal and hazard management, building control, district roading and footpaths, stormwater, and rubbish and recycling in compliance with the Revenue and Financing Policy)	Every rating unit in the district	Rate in the \$ on land value	Farming and Horticultural Rural Other Industrial and Commercial Commercial Forestry Residential Off-shore Island (used) Off-shore Island (unused)	Ratio 0.6 Ratio 1.0 Ratio 1.0 Ratio 1.0 Ratio 1.0 Ratio 0.5 Ratio 0.1	688,013,900 827,230,150 461,634,600 36,930,000 7,361,591,350 55,994,000 5,253,000	\$0.000330 \$0.000550 \$0.000550 \$0.000550 \$0.000550 \$0.000275 \$0.000055
8,782,863	Uniform Annual General Charge (Partially funds district representation, local representation, district grants and remissions, district strategic planning, district plan, economic development, coastal and hazard management, building control, emergency management, community health and safety, district roads and footpaths and resource consents in compliance with the Revenue and Financing policy)	Every rating unit in the district	Fixed amount for each separately used or inhabited part of a rating unit			28,304	\$310.30
	Targeted Rates and Activities Funded						
2,890,758	Rubbish and Recycling (Partially funds rubbish and recycling activity in compliance with the Revenue and Financing Policy)	Every rating unit in the district to which there is provision or availability to the land of the solid waste collection and recycling service	Fixed amount for each separately used or inhabited part of a rating unit	Thames community Coromandel/Colville community Mercury Bay community Tairua/Pauanui community Whangamata community	Ratio 1.0000 Ratio 1.0000 Ratio 1.0962 Ratio 1.1731 Ratio 1.1731	5,309 2,114 7,977 3,856 5,323	\$107.32 \$107.32 \$117.65 \$125.90 \$125.90

Funding Impact Statement

Total Revenue Required	Rates 2015/2016 (GST Exclusive)	Categories on which Rate is Set	Factor or Factors	Differential Categories	Differential Calculation	Unit of Measure	Indicative Rate or Charge Plus GST @ applicable rate
4,823	Moanataiari Flood Protection Loan (Funds loan servicing for flood protection)	Every rating unit where the land is situated where no election to make a lump sum has been made	Fixed amount for each rating unit			20	\$224.34
		Every rating unit where the land is situated where an election has been made to pay a half lump sum	Fixed amount for each rating unit			3	\$112.17
6,809	Matatoki Land Drainage Scheme (Funds land drainage)	Every rating unit in the defined drainage area	Rate in the \$ on land value			62,877,000	\$0.000108
5,852	Hikutaia/Wharepoa Land Drainage Scheme (Funds land drainage)	Every rating unit in the defined drainage area	Rate in the \$ on land value			49,947,000	\$0.000117
1,336,007	Local Works and Services	Every rating unit in the	Rate in the \$ on land value	Farming and Horticultural	Ratio 1.0	184,152,400	\$0.001132
	Thames	Thames community area		Rural Other	Ratio 1.0	136,950,250	\$0.001132
	(Partially funds airfield, halls, parks and reserves, libraries, swimming pool, local grants and remissions, land drainage, coastal and hazard management, local roading and footpaths, public conveniences, cemeteries, local strategic planning, and harbours in compliance with the Revenue and Financing Policy)			Industrial and Commercial	Ratio 1.0	131,462,500	\$0.001132
				Commercial Forestry	Ratio 1.0	2,490,000	\$0.001132
				Residential	Ratio 1.0	725,182,400	\$0.001132
				Off-shore Island (used)	Ratio 0.5	0	
				Off-shore Island (unused)	Ratio 0.1	0	

Funding Impact Statement

Total Revenue Required	Rates 2015/2016 (GST Exclusive)	Categories on which Rate is Set	Factor or Factors	Differential Categories	Differential Calculation	Unit of Measure	Indicative Rate or Charge Plus GST @ applicable rate
2,120,539	Local Works and Services Thames (Partially funds airfield, halls, parks and reserves, libraries, swimming pool, local grants and remissions, land drainage, coastal and hazard management, local roading and footpaths, public conveniences, cemeteries, local strategic planning, and harbours in compliance with the Revenue and Financing Policy)	Every rating unit in the Thames community area	Fixed amount for each separately used or inhabited part of a rating unit	Farming and Horticultural, Rural Other, Residential, Off-shore Islands used and Off-shore Islands unused.		5,387	\$366.30
			Fixed amount for each rating unit	Industrial and Commercial and Commercial Forestry		402	\$366.30
540,953	Local Works and Services Coromandel/Colville (Partially funds halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries, local strategic planning, and harbours in compliance with the Revenue and Financing Policy)	Every rating unit in the Coromandel/Colville community area	Rate in the \$ on land value	Farming and Horticultural	Ratio 1.0	120,733,500	\$0.000659
				Rural Other	Ratio 1.0	190,385,100	\$0.000659
				Industrial and Commercial	Ratio 1.0	39,261,000	\$0.000659
				Commercial Forestry	Ratio 1.0	3,650,000	\$0.000659
				Residential	Ratio 1.0	459,770,000	\$0.000659
				Off-shore Island (used)	Ratio 0.5	13,694,000	\$0.000329
				Off-shore Island (unused)	Ratio 0.1	4,431,000	\$0.000066
644,344	Local Works and Services Coromandel/Colville (Partially funds halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries, local strategic planning, and harbours in compliance with the Revenue and Financing Policy)	Every rating unit in the Coromandel/Colville community area	Fixed amount for each separately used or inhabited part of a rating unit	Farming and Horticultural, Rural Other, Residential, Off-shore Islands used and Off-shore Islands unused.		2,632	\$234.05
			Fixed amount for each rating unit	Industrial and Commercial and Commercial Forestry	75,761	121	\$234.05

Funding Impact Statement

Total Revenue Required	Rates 2015/2016 (GST Exclusive)	Categories on which Rate is Set	Factor or Factors	Differential Categories	Differential Calculation	Unit of Measure	Indicative Rate or Charge Plus GST @ applicable rate
2,267,488	Local Works and Services Mercury Bay (Partially funds halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries, local strategic planning, and harbours in compliance with the Revenue and Financing Policy)	Every rating unit in the Mercury Bay community area	Rate in the \$ on land value	Farming and Horticultural Rural Other Industrial and Commercial Commercial Forestry Residential Off-shore Island (used) Off-shore Island (unused)	Ratio 1.0 Ratio 1.0 Ratio 1.0 Ratio 1.0 Ratio 1.0 Ratio 0.5 Ratio 0.1	273,064,000 363,037,850 158,854,100 11,170,000 2,821,942,350 33,000,000 0	\$0.000622 \$0.000622 \$0.000622 \$0.000622 \$0.000622 \$0.000311 \$0.000622
1,899,319	Local Works and Services Mercury Bay (Partially funds halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries, local strategic planning, and harbours in compliance with the Revenue and Financing Policy)	Every rating unit in the Mercury Bay community area	Fixed amount for each separately used or inhabited part of a rating unit Fixed amount for each rating unit	Farming and Horticultural, Rural Other, Residential, Off-shore Islands used and Off-shore Islands unused. Industrial and Commercial and Commercial Forestry	 	8,908 277	\$206.78 \$206.78
1,075,929	Local Works and Services Tairua/Pauanui (Partially funds airfield, halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries, local strategic planning, and harbours in compliance with the Revenue and Financing Policy)	Every rating unit in the Tairua/Pauanui community area	Rate in the \$ on land value	Farming and Horticultural Rural Other Industrial and Commercial Commercial Forestry Residential Off-shore Island (used) Off-shore Island (unused)	Ratio 1.0 Ratio 1.0 Ratio 1.0 Ratio 1.0 Ratio 1.0 Ratio 0.5 Ratio 0.1	73,054,000 57,143,500 43,202,000 7,800,000 1,550,109,000 9,300,000 822,000	\$0.000620 \$0.000620 \$0.000620 \$0.000620 \$0.000620 \$0.000310 \$0.000062

Funding Impact Statement

Total Revenue Required	Rates 2015/2016 (GST Exclusive)	Categories on which Rate is Set	Factor or Factors	Differential Categories	Differential Calculation	Unit of Measure	Indicative Rate or Charge Plus GST @ applicable rate
1,177,075	Local Works and Services Tairua/Pauanui (Partially funds airfield, halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries, local strategic planning, and harbours in compliance with the Revenue and Financing Policy)	Every rating unit in the Tairua/Pauanui community area	Fixed amount for each separately used or inhabited part of a rating unit	Farming and Horticultural, Rural Other, Residential, Off-shore Islands used and Off-shore Islands unused.		4,380	\$263.09
			Fixed amount for each rating unit	Industrial and Commercial and Commercial Forestry		94	\$263.09
1,019,768	Local Works and Services Whangamata (Partially funds airfield, halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries, local strategic planning, and harbours in compliance with the Revenue and Financing Policy)	Every rating unit in the Whangamata community area	Rate in the \$ on land value	Farming and Horticultural	Ratio 1.0	37,010,000	\$0.000504
				Rural Other	Ratio 1.0	79,713,450	\$0.000504
				Industrial and Commercial	Ratio 1.0	88,855,000	\$0.000504
				Commercial Forestry	Ratio 1.0	11,820,000	\$0.000504
				Residential	Ratio 1.0	1,804,287,600	\$0.000504
				Off-shore Island (used)	Ratio 0.5	0	
				Off-shore Island (unused)	Ratio 0.1	0	
1,113,226	Local Works and Services Whangamata (Partially funds airfield, halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries, local strategic planning, and harbours in compliance with the Revenue and Financing Policy)	Every rating unit in the Whangamata community area	Fixed amount for each separately used or inhabited part of a rating unit	Farming and Horticultural, Rural Other, Residential, Off-shore Islands used and Off-shore Islands unused.		5,359	\$200.11
			Fixed amount for each rating unit	Industrial and Commercial and Commercial Forestry		204	\$200.11

Funding Impact Statement

Total Revenue Required	Rates 2015/2016 (GST Exclusive)	Categories on which Rate is Set	Factor or Factors	Differential Categories	Differential Calculation	Unit of Measure	Indicative Rate or Charge Plus GST @ applicable rate
15,886,165	Wastewater (Funds wastewater)	Every rating unit in the district to which there is provision or availability of the wastewater service	Fixed amount for each separately used or inhabited part of a rating unit, on each water closet or urinal within the rating unit	Residential Non-residential uses: 1 water closet/urinal > 1 water closet/urinal for each water closet/urinal including the first	Ratio 1.0 Ratio 1.0 Ratio 0.5	17,735 293 3,594	\$761.40 \$761.40 \$380.70
			Fixed amount for each rating unit	The availability to the land of the wastewater service (not connected)	Ratio 0.75	1,386	\$571.05
3,813	Wastewater Loan (Whangapoua Rd) (Funds loan servicing for wastewater)	Every rating unit where the land is situated where no election to make a lump sum has been made	Fixed amount for each rating unit			10	\$381.31
84,383	Wastewater Loan (Cooks Beach) (Funds loan servicing for wastewater for existing users)	Every rating unit where the land is situated where no election to make a lump sum has been made	Fixed amount for each separately used or inhabited part of a rating unit, on each water closet or urinal within the rating unit	Residential Non-residential uses: 1 water closet/urinal > 1 water closet/urinal for each water closet/urinal including the first	Ratio 1.0 Ratio 1.0 Ratio 0.5	105 1 0	\$652.87 \$652.87 \$326.43
			Fixed amount for each rating unit	The availability to the land of the wastewater service (not connected)	Ratio 1.0	5	\$652.87
		Every rating unit where the land is situated where an election has been made to pay a half lump sum	Fixed amount for each separately used or inhabited part of a rating unit, on each water closet or urinal within the rating unit	Residential Non-residential uses: 1 water closet/urinal > 1 water closet/urinal for each water closet/urinal including the first	Ratio 0.5 Ratio 0.5 Ratio 0.25	30 1 9	\$326.43 \$326.43 \$163.22
			Fixed amount for each rating unit	The availability to the land of the wastewater service (not connected)	Ratio 0.5	1	\$326.43

Funding Impact Statement

Total Revenue Required	Rates 2015/2016 (GST Exclusive)	Categories on which Rate is Set	Factor or Factors	Differential Categories	Differential Calculation	Unit of Measure	Indicative Rate or Charge Plus GST @ applicable rate
1,776,507	Stormwater (Funds stormwater)	Every rating unit where the land is located in the areas as defined by Council	Fixed amount for each separately used or inhabited part of a rating unit		Ratio 1.0	22,908	\$75.91
		Every rating unit where the land is located in the areas as defined by Council	Fixed amount for each separately used or inhabited part of a rating unit		Ratio 0.60	826	\$45.54
582,961	Stormwater (Funds stormwater)	Every rating unit where the land is located in the areas as defined by Council	Rate in the \$ on the value of improvements		Ratio 1.0	3,870,075,900	\$0.000148
		Every rating unit where the land is located in the areas as defined by Council	Rate in the \$ on the value of improvements		Ratio 0.60	99,077,000	\$0.000089

Funding Impact Statement

Total Revenue Required	Rates 2015/2016 (GST Exclusive)	Categories on which Rate is Set	Factor or Factors	Differential Categories	Differential Calculation	Indicative Unit of Measure	Rate or Charge Plus GST @ applicable rate
7,231,387	Water Supply (Funds water)	Every rating unit in the district to which there is provision or availability of the Council water service	Fixed amount for each separately used or inhabited part of a rating unit	The provision to the land of the water service (connected) and metered and within a scheduled reading scheme	Ratio 0.5	7,333	\$235.82
			Fixed amount for each separately used or inhabited part of a rating unit	The provision to the land of the water service (connected) but not metered or metered but not within a scheduled reading scheme	Ratio 1.0	11,171	\$439.62
			Fixed amount for each rating unit	The availability to the land of the water service (not connected)	Ratio 0.75	1,793	\$329.71
1,494,459	Water Supplied by Volume (Funds water)	Every rating unit that is connected to a meter where a scheduled reading is undertaken	Fixed amount for each cubic metre			1,358,599	\$1.10
68,289	Water Loan (Coromandel) (Funds loan servicing for water)	Every rating unit where the land is situated where no election to make a lump sum has been made	Fixed amount for each rating unit		Ratio 1.0	236	\$279.87
		Every rating unit where the land is situated where an election has been made to pay a half lump sum	Fixed amount for each rating unit		Ratio 0.5	16	\$139.94
22,404	Water Loan (Ohuka Park) (Funds loan servicing for water)	Every rating unit where the land is situated where no election to make a lump sum has been made	Fixed amount for each rating unit		Ratio 1.0	60	\$373.40

Funding Impact Statement

Total Revenue Required	Rates 2015/2016 (GST Exclusive)	Categories on which Rate is Set	Factor or Factors	Differential Categories	Differential Calculation	Unit of Measure	Indicative Rate or Charge Plus GST @ applicable rate
665,000	Economic Development (Partially funds economic development in compliance with the Revenue and Financing Policy)	Every rating unit in the district defined for general rate differential purposes as industrial and commercial	Rate in the \$ on the value of improvements			748,902,500	\$0.000888
252,200	Short Term Accommodation Rate (Partially funds economic development in compliance with the Revenue and Financing Policy)	For all short term accommodation in the district not defined for general rate differential purposes as industrial and commercial	Fixed amount for each rating unit		Ratio 1.0	1,261	\$200.00
2,404,208	District Transportation and Building Control (Partially funds district transportation and building control in compliance with the Revenue and Financing Policy)	Every rating unit in the district	Rate in the \$ on capital value			14,470,203,200	\$0.000166
24,463	Ohuka Park Development Contributions Payment Plan (A targeted rate to fund development contributions payable when connecting to Council's water scheme in Ohuka Park)	Every rating unit where the land is situated and the ratepayer has opted to pay over five years	Fixed amount for each rating unit		Ratio 1.0	46	\$531.80
60,406,308	TOTAL						

Funding Impact Statement Rating Scenarios (excluding GST)

RESIDENTIAL	THAMES										
Under \$320K											
Current Land Value	140,000										
Current Imp Value	170,000										
Current Cap Value	310,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	118.28	77.05	76.65	77.20	77.46	78.32	79.63	80.84	83.00	85.62	87.39
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	112.66	107.32	112.42	115.12	115.19	116.24	118.24	119.15	120.97	123.84	125.33
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	59.86	51.51	52.24	52.64	53.09	53.69	54.74	56.31	58.31	60.31	62.44
Sub Total	1,259.09	1,307.58	1,327.54	1,378.45	1,391.50	1,410.19	1,438.69	1,441.62	1,455.38	1,468.91	1,485.26
W&S Rate	168.18	158.48	159.80	169.93	168.07	172.90	178.60	181.83	186.19	188.54	192.02
W&S Charge	233.41	366.30	350.35	374.11	345.59	361.94	378.63	384.58	391.09	397.81	405.50
Stormw tr - Charge	142.28	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
Stormw tr - Rate	51.81	25.22	23.99	24.59	24.55	25.27	25.88	26.11	27.18	28.77	29.06
Water Ln											
Water	222.29	235.82	258.84	276.86	290.11	305.91	324.16	340.62	358.64	379.01	397.83
	2,077.06	2,169.31	2,192.69	2,297.78	2,293.52	2,351.92	2,423.44	2,452.84	2,499.67	2,548.85	2,596.24
		4.44%	1.08%	4.79%	-0.19%	2.55%	3.04%	1.21%	1.91%	1.97%	1.86%
RESIDENTIAL	THAMES										
\$580-660K											
Current Land Value	225,000										
Current Imp Value	375,000										
Current Cap Value	600,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	190.10	123.84	123.19	124.07	124.48	125.87	127.97	129.92	133.39	137.60	140.44
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	112.66	107.32	112.42	115.12	115.19	116.24	118.24	119.15	120.97	123.84	125.33
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	115.86	99.69	101.11	101.88	102.75	103.92	105.95	108.98	112.86	116.74	120.84
Sub Total	1,386.90	1,402.55	1,422.95	1,474.56	1,488.19	1,507.96	1,538.24	1,543.38	1,560.32	1,577.31	1,596.72
W&S Rate	270.28	254.70	256.82	273.10	270.12	277.88	287.03	292.23	299.24	303.01	308.60
W&S Charge	233.41	366.30	350.35	374.11	345.59	361.94	378.63	384.58	391.09	397.81	405.50
Stormw tr - Charge	142.28	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
Stormw tr - Rate	114.29	55.63	52.92	54.23	54.16	55.73	57.09	57.59	59.96	63.47	64.10
Water Ln											
Water	222.29	235.82	258.84	276.86	290.11	305.91	324.16	340.62	358.64	379.01	397.83
	2,369.46	2,390.91	2,414.05	2,526.71	2,521.86	2,585.14	2,662.64	2,696.47	2,750.43	2,806.43	2,859.33
		0.91%	0.97%	4.67%	-0.19%	2.51%	3.00%	1.27%	2.00%	2.04%	1.88%
RESIDENTIAL	THAMES										
Over \$850K											
Current Land Value	400,000										
Current Imp Value	505,000										
Current Cap Value	905,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	337.95	220.15	219.01	220.57	221.30	223.78	227.51	230.96	237.13	244.62	249.67
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	112.66	107.32	112.42	115.12	115.19	116.24	118.24	119.15	120.97	123.84	125.33
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	174.75	150.36	152.50	153.67	154.98	156.74	159.81	164.38	170.23	176.08	182.27
Sub Total	1,593.65	1,549.54	1,570.16	1,622.85	1,637.24	1,658.69	1,691.64	1,699.82	1,721.43	1,743.67	1,767.38
W&S Rate	480.50	452.79	456.57	485.50	480.21	494.00	510.28	519.51	531.97	538.69	548.63
W&S Charge	233.41	366.30	350.35	374.11	345.59	361.94	378.63	384.58	391.09	397.81	405.50
Stormw tr - Charge	142.28	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
Stormw tr - Rate	153.91	74.92	71.27	73.03	72.94	75.05	76.89	77.56	80.75	85.48	86.32
Water Ln											
Water	222.29	235.82	258.84	276.86	290.11	305.91	324.16	340.62	358.64	379.01	397.83
	2,826.05	2,755.28	2,779.36	2,906.20	2,899.78	2,971.31	3,059.07	3,100.16	3,165.07	3,230.47	3,292.23
		-2.50%	0.87%	4.56%	-0.22%	2.47%	2.95%	1.34%	2.09%	2.07%	1.91%

Funding Impact Statement Rating Scenarios (excluding GST)

RURAL											
	THAMES										
Current Land Value	4,250,000										
Current Imp Value	570,000										
Current Cap Value	4,820,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	2,154.46	1,403.48	1,396.19	1,406.11	1,410.81	1,426.57	1,450.37	1,472.38	1,511.71	1,559.43	1,591.67
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	112.66	107.32	112.42	115.12	115.19	116.24	118.24	119.15	120.97	123.84	125.33
Wastew tr											
Roading	930.71	800.84	812.21	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Econ Dev											
	3,491.86	2,621.95	2,644.89	1,889.55	1,898.72	1,926.55	1,962.88	1,977.04	2,018.82	2,061.67	2,094.92
Land Drainage	800.63	460.21	476.01	499.85	503.00	517.39	542.59	550.21	568.74	599.53	609.98
W&S Rate	5,105.36	4,810.92	4,851.01	5,158.47	5,102.26	5,248.79	5,421.70	5,519.83	5,652.23	5,723.61	5,829.18
W&S Charge	233.41	366.30	350.35	374.11	345.59	361.94	378.63	384.58	391.09	397.81	405.50
Water	222.29	235.82	258.84	276.86	290.11	305.91	324.16	340.62	358.64	379.01	397.83
	9,853.55	8,495.20	8,581.10	8,198.84	8,139.68	8,360.58	8,629.95	8,772.28	8,989.52	9,161.63	9,337.43
		-13.79%	1.01%	-4.45%	-0.72%	2.71%	3.22%	1.65%	2.48%	1.91%	1.92%
COMMERCIAL											
	THAMES										
Current Land Value	3,000,000										
Current Imp Value	10,600,000										
Current Cap Value	13,600,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	2,534.65	1,651.16	1,642.58	1,654.24	1,659.78	1,678.31	1,706.31	1,732.21	1,778.48	1,834.62	1,872.56
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	112.66	107.32	112.42	115.12	115.19	116.24	118.24	119.15	120.97	123.84	125.33
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	2,626.06	2,259.63	2,291.72	2,309.26	2,328.92	2,355.43	2,401.51	2,470.21	2,558.16	2,646.01	2,739.14
Econ Dev	10,849.61	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44
	17,091.27	14,502.25	14,545.39	14,624.55	14,662.10	14,724.36	14,824.58	14,919.35	15,063.16	15,216.04	15,359.57
W&S Rate	3,603.78	3,395.95	3,424.24	3,641.27	3,601.59	3,705.03	3,827.08	3,896.35	3,989.81	4,040.19	4,114.72
W&S Charge	233.41	366.30	350.35	374.11	345.59	361.94	378.63	384.58	391.09	397.81	405.50
Water	222.29	235.82	258.84	276.86	290.11	305.91	324.16	340.62	358.64	379.01	397.83
Stormw ater Rate	3,230.49	1,572.55	1,496.00	1,532.99	1,530.94	1,575.35	1,613.87	1,627.91	1,694.87	1,794.15	1,811.76
Stormw ater Charge	142.28	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
	24,523.53	20,148.78	20,146.99	20,523.64	20,504.03	20,748.30	21,045.81	21,246.88	21,578.75	21,913.02	22,175.96
		-17.84%	-0.01%	1.87%	-0.10%	1.19%	1.43%	0.96%	1.56%	1.55%	1.20%

Funding Impact Statement Rating Scenarios (excluding GST)

RESIDENTIAL	COROMANDEL										
Under \$320K											
Current Land Value	140,000										
Current Imp Value	170,000										
Current Cap Value	310,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	118.28	77.05	76.65	77.20	77.46	78.32	79.63	80.84	83.00	85.62	87.39
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	112.66	107.32	112.42	115.12	115.19	116.24	118.24	119.15	120.97	123.84	125.33
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	59.86	51.51	52.24	52.64	53.09	53.69	54.74	56.31	58.31	60.31	62.44
Sub Total	1,259.09	1,307.58	1,327.54	1,378.45	1,391.50	1,410.19	1,438.69	1,441.62	1,455.38	1,468.91	1,485.26
W&S Rate	101.82	92.24	91.50	98.06	99.64	104.49	109.74	106.68	105.88	109.54	108.51
W&S Charge	118.97	234.05	232.83	247.62	246.61	252.86	264.48	257.75	258.30	268.24	265.79
Stormw tr - Charge	68.35	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
Stormw tr - Rate	26.45	25.22	23.99	24.59	24.55	25.27	25.88	26.11	27.18	28.77	29.06
Water Ln	158.92	139.94	276.31	276.67	273.08	273.32	277.15	275.45	275.74	279.00	276.59
Water	222.29	235.82	258.84	276.86	290.11	305.91	324.16	340.62	358.64	379.01	397.83
	1,955.90	2,110.75	2,283.18	2,376.09	2,399.18	2,447.75	2,517.58	2,526.31	2,562.30	2,619.28	2,649.60
		7.92%	8.17%	4.07%	0.97%	2.02%	2.85%	0.35%	1.42%	2.22%	1.16%
RESIDENTIAL	COROMANDEL										
\$580-660K											
Current Land Value	225,000										
Current Imp Value	375,000										
Current Cap Value	600,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	190.10	123.84	123.19	124.07	124.48	125.87	127.97	129.92	133.39	137.60	140.44
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	112.66	107.32	112.42	115.12	115.19	116.24	118.24	119.15	120.97	123.84	125.33
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	115.86	99.69	101.11	101.88	102.75	103.92	105.95	108.98	112.86	116.74	120.84
Sub Total	1,386.90	1,402.55	1,422.95	1,474.56	1,488.19	1,507.96	1,538.24	1,543.38	1,560.32	1,577.31	1,596.72
W&S Rate	163.64	148.24	147.05	157.60	160.14	167.93	176.36	171.45	170.16	176.05	174.39
W&S Charge	118.97	234.05	232.83	247.62	246.61	252.86	264.48	257.75	258.30	268.24	265.79
Stormw tr - Charge	68.35	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
Stormw tr - Rate	58.35	55.63	52.92	54.23	54.16	55.73	57.09	57.59	59.96	63.47	64.10
Water Ln	317.84	279.87	276.31	276.67	273.08	273.32	277.15	275.45	275.74	279.00	276.59
Water	222.29	235.82	258.84	276.86	290.11	305.91	324.16	340.62	358.64	379.01	397.83
	2,336.35	2,432.07	2,463.07	2,561.39	2,585.98	2,639.43	2,714.97	2,724.31	2,764.31	2,828.89	2,861.99
		4.10%	1.27%	3.99%	0.96%	2.07%	2.86%	0.34%	1.47%	2.34%	1.17%
RESIDENTIAL	COROMANDEL										
Over \$850K											
Current Land Value	400,000										
Current Imp Value	505,000										
Current Cap Value	905,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	337.95	220.15	219.01	220.57	221.30	223.78	227.51	230.96	237.13	244.62	249.67
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	112.66	107.32	112.42	115.12	115.19	116.24	118.24	119.15	120.97	123.84	125.33
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	174.75	150.36	152.50	153.67	154.98	156.74	159.81	164.38	170.23	176.08	182.27
Sub Total	1,593.65	1,549.54	1,570.16	1,622.85	1,637.24	1,658.69	1,691.64	1,699.82	1,721.43	1,743.67	1,767.38
W&S Rate	290.91	263.53	261.42	280.18	284.69	298.53	313.53	304.80	302.51	312.97	310.02
W&S Charge	118.97	234.05	232.83	247.62	246.61	252.86	264.48	257.75	258.30	268.24	265.79
Stormw tr - Charge	68.35	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
Stormw tr - Rate	78.58	74.92	71.27	73.03	72.94	75.05	76.89	77.56	80.75	85.48	86.32
Water Ln											
Water	222.29	235.82	258.84	276.86	290.11	305.91	324.16	340.62	358.64	379.01	397.83
	2,372.77	2,433.77	2,466.69	2,574.39	2,605.27	2,666.77	2,748.18	2,758.62	2,802.82	2,875.18	2,913.92
		2.57%	1.35%	4.37%	1.20%	2.36%	3.05%	0.38%	1.60%	2.58%	1.35%

Funding Impact Statement Rating Scenarios (excluding GST)

RURAL											
	COROMANDEL										
Current Land Value	4,250,000										
Current Imp Value	570,000										
Current Cap Value	4,820,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	2,154.46	1,403.48	1,396.19	1,406.11	1,410.81	1,426.57	1,450.37	1,472.38	1,511.71	1,559.43	1,591.67
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	112.66	107.32	112.42	115.12	115.19	116.24	118.24	119.15	120.97	123.84	125.33
Wastew tr											
Roading	930.71	800.84	812.21	818.43	825.40	834.79	851.12	875.47	906.64	937.78	970.78
Econ Dev											
	3,491.86	2,621.95	2,644.89	2,707.94	2,724.08	2,761.31	2,813.96	2,852.47	2,925.42	2,999.40	3,065.66
Land Drainage											
W&S Rate	3,090.94	2,800.00	2,777.61	2,976.93	3,024.81	3,171.93	3,331.29	3,238.46	3,214.21	3,325.31	3,293.99
W&S Charge	118.97	234.05	232.83	247.62	246.61	252.86	264.48	257.75	258.30	268.24	265.79
Water											
	6,701.77	5,656.00	5,655.33	5,932.49	5,995.50	6,186.10	6,409.73	6,348.68	6,397.94	6,592.95	6,625.45
		-15.60%	-0.01%	4.90%	1.06%	3.18%	3.62%	-0.95%	0.78%	3.05%	0.49%
COMMERCIAL											
	COROMANDEL										
Current Land Value	3,000,000										
Current Imp Value	10,600,000										
Current Cap Value	13,600,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	2,534.65	1,651.16	1,642.58	1,654.24	1,659.78	1,678.31	1,706.31	1,732.21	1,778.48	1,834.62	1,872.56
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	112.66	107.32	112.42	115.12	115.19	116.24	118.24	119.15	120.97	123.84	125.33
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	2,626.06	2,259.63	2,291.72	2,309.26	2,328.92	2,355.43	2,401.51	2,470.21	2,558.16	2,646.01	2,739.14
Econ Dev	10,849.61	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44
	17,091.27	14,502.25	14,545.39	14,624.55	14,662.10	14,724.36	14,824.58	14,919.35	15,063.16	15,216.04	15,359.57
W&S Rate	2,181.84	1,976.47	1,960.66	2,101.36	2,135.16	2,239.01	2,351.50	2,285.97	2,268.85	2,347.28	2,325.17
W&S Charge	118.97	234.05	232.83	247.62	246.61	252.86	264.48	257.75	258.30	268.24	265.79
Water	222.29	235.82	258.84	276.86	290.11	305.91	324.16	340.62	358.64	379.01	397.83
Stormw ater Rate	1,649.47	1,572.55	1,496.00	1,532.99	1,530.94	1,575.35	1,613.87	1,627.91	1,694.87	1,794.15	1,811.76
Stormw ater Charge	68.35	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
	21,332.19	18,597.05	18,565.89	18,857.23	18,938.61	19,173.21	19,456.08	19,509.67	19,725.01	20,090.53	20,246.70
		-12.82%	-0.17%	1.57%	0.43%	1.24%	1.48%	0.28%	1.10%	1.85%	0.78%

Funding Impact Statement Rating Scenarios (excluding GST)

RESIDENTIAL	MERCURY BAY										
Under \$320K											
Current Land Value	140,000										
Current Imp Value	170,000										
Current Cap Value	310,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	118.28	77.05	76.65	77.20	77.46	78.32	79.63	80.84	83.00	85.62	87.39
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	123.50	117.65	123.23	126.19	126.27	127.43	129.62	130.61	132.60	135.75	137.39
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	59.86	51.51	52.24	52.64	53.09	53.69	54.74	56.31	58.31	60.31	62.44
Sub Total	1,269.93	1,317.91	1,338.35	1,389.52	1,402.58	1,421.37	1,450.07	1,453.09	1,467.01	1,480.82	1,497.31
W&S Rate	75.28	87.10	95.57	100.85	104.71	109.05	111.09	119.01	114.22	114.75	115.24
W&S Charge	173.17	206.78	216.36	223.98	227.63	234.09	237.08	247.37	242.97	243.11	245.82
Stormw tr - Charge	57.55	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
Stormw tr - Rate	20.61	25.22	23.99	24.59	24.55	25.27	25.88	26.11	27.18	28.77	29.06
Water Ln											
Water	449.98	439.62	460.59	476.36	487.40	501.03	517.17	531.49	547.55	566.00	582.93
	2,046.52	2,152.54	2,207.04	2,289.15	2,320.55	2,366.52	2,418.77	2,455.14	2,480.12	2,519.26	2,556.93
		5.18%	2.53%	3.72%	1.37%	1.98%	2.21%	1.50%	1.02%	1.58%	1.50%
RESIDENTIAL	MERCURY BAY										
\$580-660K											
Current Land Value	225,000										
Current Imp Value	375,000										
Current Cap Value	600,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	190.10	123.84	123.19	124.07	124.48	125.87	127.97	129.92	133.39	137.60	140.44
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	123.50	117.65	123.23	126.19	126.27	127.43	129.62	130.61	132.60	135.75	137.39
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	115.86	99.69	101.11	101.88	102.75	103.92	105.95	108.98	112.86	116.74	120.84
Sub Total	1,397.74	1,412.87	1,433.76	1,485.64	1,499.27	1,519.15	1,549.62	1,554.84	1,571.95	1,589.22	1,608.78
W&S Rate	120.98	139.98	153.60	162.08	168.28	175.26	178.54	191.26	183.57	184.42	185.21
W&S Charge	173.17	206.78	216.36	223.98	227.63	234.09	237.08	247.37	242.97	243.11	245.82
Stormw tr - Charge	57.55	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
Stormw tr - Rate	45.45	55.63	52.92	54.23	54.16	55.73	57.09	57.59	59.96	63.47	64.10
Water Ln											
Water	449.98	439.62	460.59	476.36	487.40	501.03	517.17	531.49	547.55	566.00	582.93
	2,244.88	2,330.80	2,389.41	2,476.14	2,510.42	2,560.97	2,616.98	2,660.63	2,687.19	2,732.03	2,773.40
		3.83%	2.51%	3.63%	1.38%	2.01%	2.19%	1.67%	1.00%	1.67%	1.51%
RESIDENTIAL	MERCURY BAY										
Over \$850K											
Current Land Value	400,000										
Current Imp Value	505,000										
Current Cap Value	905,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	337.95	220.15	219.01	220.57	221.30	223.78	227.51	230.96	237.13	244.62	249.67
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	123.50	117.65	123.23	126.19	126.27	127.43	129.62	130.61	132.60	135.75	137.39
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	174.75	150.36	152.50	153.67	154.98	156.74	159.81	164.38	170.23	176.08	182.27
Sub Total	1,604.49	1,559.87	1,580.97	1,633.92	1,648.32	1,669.87	1,703.01	1,711.28	1,733.07	1,755.58	1,779.44
W&S Rate	215.07	248.86	273.07	288.15	299.17	311.57	317.40	340.02	326.35	327.86	329.26
W&S Charge	173.17	206.78	216.36	223.98	227.63	234.09	237.08	247.37	242.97	243.11	245.82
Stormw tr - Charge	57.55	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
Stormw tr - Rate	61.21	74.92	71.27	73.03	72.94	75.05	76.89	77.56	80.75	85.48	86.32
Water Ln											
Water	449.98	439.62	460.59	476.36	487.40	501.03	517.17	531.49	547.55	566.00	582.93
	2,561.48	2,605.96	2,674.44	2,769.29	2,809.13	2,867.33	2,929.03	2,985.80	3,011.87	3,063.83	3,110.34
		1.74%	2.63%	3.55%	1.44%	2.07%	2.15%	1.94%	0.87%	1.73%	1.52%

Funding Impact Statement Rating Scenarios (excluding GST)

RURAL											
	MERCURY BAY										
Current Land Value	4,250,000										
Current Imp Value	570,000										
Current Cap Value	4,820,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	2,154.46	1,403.48	1,396.19	1,406.11	1,410.81	1,426.57	1,450.37	1,472.38	1,511.71	1,559.43	1,591.67
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	123.50	117.65	123.23	126.19	126.27	127.43	129.62	130.61	132.60	135.75	137.39
Wastew tr											
Roading	930.71	800.84	812.21	818.43	825.40	834.79	851.12	875.47	906.64	937.78	970.78
Econ Dev											
	3,502.70	2,632.27	2,655.71	2,719.02	2,735.16	2,772.49	2,825.34	2,863.93	2,937.06	3,011.31	3,077.72
Land Drainage											
W&S Rate	2,285.15	2,644.16	2,901.32	3,061.56	3,178.65	3,310.39	3,372.38	3,612.73	3,467.44	3,483.51	3,498.43
W&S Charge	173.17	206.78	216.36	223.98	227.63	234.09	237.08	247.37	242.97	243.11	245.82
Water	449.98	439.62	460.59	476.36	487.40	501.03	517.17	531.49	547.55	566.00	582.93
	6,411.01	5,922.83	6,233.99	6,480.92	6,628.84	6,817.99	6,951.97	7,255.52	7,195.03	7,303.93	7,404.90
		-7.61%	5.25%	3.96%	2.28%	2.85%	1.97%	4.37%	-0.83%	1.51%	1.38%
COMMERCIAL											
	MERCURY BAY										
Current Land Value	3,000,000										
Current Imp Value	10,600,000										
Current Cap Value	13,600,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	2,534.65	1,651.16	1,642.58	1,654.24	1,659.78	1,678.31	1,706.31	1,732.21	1,778.48	1,834.62	1,872.56
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	123.50	117.65	123.23	126.19	126.27	127.43	129.62	130.61	132.60	135.75	137.39
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	2,626.06	2,259.63	2,291.72	2,309.26	2,328.92	2,355.43	2,401.51	2,470.21	2,558.16	2,646.01	2,739.14
Econ Dev	10,849.61	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44
	17,102.11	14,512.57	14,556.20	14,635.63	14,673.18	14,735.54	14,835.96	14,930.81	15,074.80	15,227.96	15,371.63
W&S Rate	1,613.05	1,866.47	2,047.99	2,161.10	2,243.76	2,336.74	2,380.51	2,550.16	2,447.61	2,458.95	2,469.48
W&S Charge	173.17	206.78	216.36	223.98	227.63	234.09	237.08	247.37	242.97	243.11	245.82
Water	222.29	235.82	258.84	276.86	290.11	305.91	324.16	340.62	358.64	379.01	397.83
Stormw ater Rate	1,284.79	1,572.55	1,496.00	1,532.99	1,530.94	1,575.35	1,613.87	1,627.91	1,694.87	1,794.15	1,811.76
Stormw ater Charge	57.55	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
	20,452.96	18,470.10	18,647.56	18,904.41	19,039.30	19,263.35	19,469.06	19,774.95	19,900.07	20,188.98	20,383.09
		-9.69%	0.96%	1.38%	0.71%	1.18%	1.07%	1.57%	0.63%	1.45%	0.96%

Funding Impact Statement Rating Scenarios (excluding GST)

RESIDENTIAL	TAIRUA/PAUANUI										
Under \$320K											
Current Land Value	140,000										
Current Imp Value	170,000										
Current Cap Value	310,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	118.28	77.05	76.65	77.20	77.46	78.32	79.63	80.84	83.00	85.62	87.39
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	132.17	125.90	131.88	135.04	135.13	136.36	138.71	139.78	141.90	145.28	147.02
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	59.86	51.51	52.24	52.64	53.09	53.69	54.74	56.31	58.31	60.31	62.44
Sub Total	1,278.60	1,326.16	1,347.00	1,398.38	1,411.44	1,430.31	1,459.16	1,462.25	1,476.32	1,490.34	1,506.95
W&S Rate	77.60	86.77	88.74	89.96	94.35	94.45	94.03	96.82	98.53	100.85	102.75
W&S Charge	163.77	263.09	267.41	267.72	279.72	278.71	277.06	283.68	288.63	292.47	295.96
Stormw tr - Charge	59.21	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
Stormw tr - Rate	19.76	25.22	23.99	24.59	24.55	25.27	25.88	26.11	27.18	28.77	29.06
Water Ln											
Water	449.98	439.62	460.59	476.36	487.40	501.03	517.17	531.49	547.55	566.00	582.93
	2,048.92	2,216.76	2,259.59	2,330.86	2,371.14	2,405.48	2,450.78	2,478.42	2,519.33	2,564.24	2,604.22
		8.19%	1.95%	3.14%	1.73%	1.45%	1.88%	1.13%	1.65%	1.78%	1.56%
RESIDENTIAL	TAIRUA/PAUANUI										
\$580-660K											
Current Land Value	225,000										
Current Imp Value	375,000										
Current Cap Value	600,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	190.10	123.84	123.19	124.07	124.48	125.87	127.97	129.92	133.39	137.60	140.44
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	132.17	125.90	131.88	135.04	135.13	136.36	138.71	139.78	141.90	145.28	147.02
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	115.86	99.69	101.11	101.88	102.75	103.92	105.95	108.98	112.86	116.74	120.84
Sub Total	1,406.41	1,421.13	1,442.41	1,494.49	1,508.13	1,528.09	1,558.71	1,564.00	1,581.26	1,598.75	1,618.41
W&S Rate	124.72	139.45	142.63	144.58	151.63	151.79	151.12	155.61	158.35	162.07	165.13
W&S Charge	163.77	263.09	267.41	267.72	279.72	278.71	277.06	283.68	288.63	292.47	295.96
Stormw tr - Charge	59.21	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
Stormw tr - Rate	43.59	55.63	52.92	54.23	54.16	55.73	57.09	57.59	59.96	63.47	64.10
Water Ln											
Water	449.98	439.62	460.59	476.36	487.40	501.03	517.17	531.49	547.55	566.00	582.93
	2,247.68	2,394.82	2,438.13	2,511.23	2,554.72	2,591.07	2,638.64	2,670.45	2,716.93	2,768.57	2,813.11
		6.55%	1.81%	3.00%	1.73%	1.42%	1.84%	1.21%	1.74%	1.90%	1.61%
RESIDENTIAL	TAIRUA/PAUANUI										
Over \$850K											
Current Land Value	400,000										
Current Imp Value	505,000										
Current Cap Value	905,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	337.95	220.15	219.01	220.57	221.30	223.78	227.51	230.96	237.13	244.62	249.67
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	132.17	125.90	131.88	135.04	135.13	136.36	138.71	139.78	141.90	145.28	147.02
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	174.75	150.36	152.50	153.67	154.98	156.74	159.81	164.38	170.23	176.08	182.27
Sub Total	1,613.16	1,568.12	1,589.62	1,642.77	1,657.18	1,678.81	1,712.10	1,720.45	1,742.37	1,765.11	1,789.08
W&S Rate	221.72	247.90	253.56	257.03	269.57	269.86	268.66	276.63	281.50	288.13	293.56
W&S Charge	163.77	263.09	267.41	267.72	279.72	278.71	277.06	283.68	288.63	292.47	295.96
Stormw tr - Charge	59.21	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
Stormw tr - Rate	58.70	74.92	71.27	73.03	72.94	75.05	76.89	77.56	80.75	85.48	86.32
Water Ln											
Water	449.98	439.62	460.59	476.36	487.40	501.03	517.17	531.49	547.55	566.00	582.93
	2,566.54	2,669.56	2,714.62	2,790.77	2,840.48	2,879.17	2,929.36	2,967.88	3,021.98	3,082.99	3,134.42
		4.01%	1.69%	2.81%	1.78%	1.36%	1.74%	1.31%	1.82%	2.02%	1.67%

Funding Impact Statement Rating Scenarios (excluding GST)

RURAL											
	TAIRUA/PAUANUI										
Current Land Value	4,250,000										
Current Imp Value	570,000										
Current Cap Value	4,820,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	2,154.46	1,403.48	1,396.19	1,406.11	1,410.81	1,426.57	1,450.37	1,472.38	1,511.71	1,559.43	1,591.67
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste											
Wastew tr											
Roading	930.71	800.84	812.21	818.43	825.40	834.79	851.12	875.47	906.64	937.78	970.78
Econ Dev											
	3,379.20	2,514.63	2,532.48	2,592.83	2,608.89	2,645.07	2,695.72	2,733.32	2,804.46	2,875.56	2,940.33
Land Drainage											
W&S Rate	2,355.80	2,633.98	2,694.03	2,730.99	2,864.17	2,867.22	2,854.54	2,939.22	2,990.97	3,061.41	3,119.13
W&S Charge	163.77	263.09	267.41	267.72	279.72	278.71	277.06	283.68	288.63	292.47	295.96
Water											
	5,898.77	5,411.70	5,493.92	5,591.54	5,752.77	5,790.99	5,827.32	5,956.22	6,084.06	6,229.44	6,355.42
		-8.26%	1.52%	1.78%	2.88%	0.66%	0.63%	2.21%	2.15%	2.39%	2.02%
COMMERCIAL											
	TAIRUA/PAUANUI										
Current Land Value	3,000,000										
Current Imp Value	10,600,000										
Current Cap Value	13,600,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	2,534.65	1,651.16	1,642.58	1,654.24	1,659.78	1,678.31	1,706.31	1,732.21	1,778.48	1,834.62	1,872.56
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	132.17	125.90	131.88	135.04	135.13	136.36	138.71	139.78	141.90	145.28	147.02
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	2,626.06	2,259.63	2,291.72	2,309.26	2,328.92	2,355.43	2,401.51	2,470.21	2,558.16	2,646.01	2,739.14
Econ Dev	10,849.61	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44
	17,110.77	14,520.82	14,564.85	14,644.48	14,682.04	14,744.48	14,845.05	14,939.97	15,084.10	15,237.48	15,381.27
W&S Rate	1,662.92	1,859.28	1,901.67	1,927.76	2,021.77	2,023.92	2,014.97	2,074.75	2,111.28	2,161.00	2,201.74
W&S Charge	163.77	263.09	267.41	267.72	279.72	278.71	277.06	283.68	288.63	292.47	295.96
Water	222.29	235.82	258.84	276.86	290.11	305.91	324.16	340.62	358.64	379.01	397.83
Stormw ater Rate	1,284.79	1,572.55	1,496.00	1,532.99	1,530.94	1,575.35	1,613.87	1,627.91	1,694.87	1,794.15	1,811.76
Stormw ater Charge	57.55	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
	20,502.09	18,527.48	18,560.93	18,723.66	18,878.26	19,004.08	19,152.59	19,345.00	19,618.70	19,949.92	20,175.14
		-9.63%	0.18%	0.88%	0.83%	0.67%	0.78%	1.00%	1.41%	1.69%	1.13%

Funding Impact Statement Rating Scenarios (excluding GST)

RESIDENTIAL	WHANGAMATA										
Under \$320K											
Current Land Value	140,000										
Current Imp Value	170,000										
Current Cap Value	310,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	118.28	77.05	76.65	77.20	77.46	78.32	79.63	80.84	83.00	85.62	87.39
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	132.17	125.90	131.88	135.04	135.13	136.36	138.71	139.78	141.90	145.28	147.02
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	59.86	51.51	52.24	52.64	53.09	53.69	54.74	56.31	58.31	60.31	62.44
Sub Total	1,278.60	1,326.16	1,347.00	1,398.38	1,411.44	1,430.31	1,459.16	1,462.25	1,476.32	1,490.34	1,506.95
W&S Rate	68.01	70.62	76.76	80.26	83.31	91.62	90.05	88.80	88.34	87.71	87.38
W&S Charge	123.30	200.11	212.63	212.78	218.72	229.67	228.39	227.93	229.80	230.89	231.39
Stormw tr - Charge	34.27	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
Stormw tr - Rate	12.15	25.22	23.99	24.59	24.55	25.27	25.88	26.11	27.18	28.77	29.06
Water Ln											
Water	449.98	439.62	460.59	476.36	487.40	501.03	517.17	531.49	547.55	566.00	582.93
	1,966.31	2,137.64	2,193.14	2,266.21	2,299.10	2,353.62	2,398.14	2,414.66	2,450.38	2,489.52	2,524.28
		8.71%	2.60%	3.33%	1.45%	2.37%	1.89%	0.69%	1.48%	1.60%	1.40%
RESIDENTIAL	WHANGAMATA										
\$580-660K											
Current Land Value	225,000										
Current Imp Value	375,000										
Current Cap Value	600,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	190.10	123.84	123.19	124.07	124.48	125.87	127.97	129.92	133.39	137.60	140.44
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	132.17	125.90	131.88	135.04	135.13	136.36	138.71	139.78	141.90	145.28	147.02
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	115.86	99.69	101.11	101.88	102.75	103.92	105.95	108.98	112.86	116.74	120.84
Sub Total	1,406.41	1,421.13	1,442.41	1,494.49	1,508.13	1,528.09	1,558.71	1,564.00	1,581.26	1,598.75	1,618.41
W&S Rate	109.30	113.49	123.36	128.99	133.89	147.25	144.72	142.71	141.98	140.97	140.43
W&S Charge	123.30	200.11	212.63	212.78	218.72	229.67	228.39	227.93	229.80	230.89	231.39
Stormw tr - Charge	34.27	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
Stormw tr - Rate	26.80	55.63	52.92	54.23	54.16	55.73	57.09	57.59	59.96	63.47	64.10
Water Ln											
Water	449.98	439.62	460.59	476.36	487.40	501.03	517.17	531.49	547.55	566.00	582.93
	2,150.06	2,305.89	2,364.08	2,440.70	2,475.98	2,537.49	2,583.58	2,601.81	2,641.73	2,685.88	2,723.84
		7.25%	2.52%	3.24%	1.45%	2.48%	1.82%	0.71%	1.53%	1.67%	1.41%
RESIDENTIAL	WHANGAMATA										
Over \$850K											
Current Land Value	400,000										
Current Imp Value	505,000										
Current Cap Value	905,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	337.95	220.15	219.01	220.57	221.30	223.78	227.51	230.96	237.13	244.62	249.67
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	132.17	125.90	131.88	135.04	135.13	136.36	138.71	139.78	141.90	145.28	147.02
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	174.75	150.36	152.50	153.67	154.98	156.74	159.81	164.38	170.23	176.08	182.27
Sub Total	1,613.16	1,568.12	1,589.62	1,642.77	1,657.18	1,678.81	1,712.10	1,720.45	1,742.37	1,765.11	1,789.08
W&S Rate	194.31	201.77	219.31	229.31	238.03	261.78	257.29	253.71	252.41	250.61	249.66
W&S Charge	123.30	200.11	212.63	212.78	218.72	229.67	228.39	227.93	229.80	230.89	231.39
Stormw tr - Charge	34.27	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
Stormw tr - Rate	36.09	74.92	71.27	73.03	72.94	75.05	76.89	77.56	80.75	85.48	86.32
Water Ln											
Water	449.98	439.62	460.59	476.36	487.40	501.03	517.17	531.49	547.55	566.00	582.93
	2,451.11	2,560.44	2,625.59	2,708.10	2,747.94	2,822.06	2,869.32	2,889.21	2,934.07	2,983.88	3,025.94
		4.46%	2.54%	3.14%	1.47%	2.70%	1.67%	0.69%	1.55%	1.70%	1.41%

Funding Impact Statement Rating Scenarios (excluding GST)

RURAL											
	WHANGAMATA										
Current Land Value	4,250,000										
Current Imp Value	570,000										
Current Cap Value	4,820,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	2,154.46	1,403.48	1,396.19	1,406.11	1,410.81	1,426.57	1,450.37	1,472.38	1,511.71	1,559.43	1,591.67
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste											
Wastew tr											
Roading	930.71	800.84	812.21	818.43	825.40	834.79	851.12	875.47	906.64	937.78	970.78
Econ Dev											
	3,379.20	2,514.63	2,532.48	2,592.83	2,608.89	2,645.07	2,695.72	2,733.32	2,804.46	2,875.56	2,940.33
Land Drainage											
W&S Rate	2,064.59	2,143.76	2,330.13	2,436.39	2,529.10	2,781.41	2,733.66	2,695.66	2,681.90	2,662.68	2,652.59
W&S Charge	123.30	200.11	212.63	212.78	218.72	229.67	228.39	227.93	229.80	230.89	231.39
Water											
	5,567.08	4,858.50	5,075.23	5,242.00	5,356.70	5,656.15	5,657.78	5,656.92	5,716.16	5,769.13	5,824.31
		-12.73%	4.46%	3.29%	2.19%	5.59%	0.03%	-0.02%	1.05%	0.93%	0.96%
COMMERCIAL											
	WHANGAMATA										
Current Land Value	3,000,000										
Current Imp Value	10,600,000										
Current Cap Value	13,600,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	2,534.65	1,651.16	1,642.58	1,654.24	1,659.78	1,678.31	1,706.31	1,732.21	1,778.48	1,834.62	1,872.56
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste	132.17	125.90	131.88	135.04	135.13	136.36	138.71	139.78	141.90	145.28	147.02
Wastew tr	674.25	761.40	762.16	765.20	773.09	778.23	791.85	799.86	807.00	820.78	832.23
Roading	2,626.06	2,259.63	2,291.72	2,309.26	2,328.92	2,355.43	2,401.51	2,470.21	2,558.16	2,646.01	2,739.14
Econ Dev	10,849.61	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44	9,412.44
	17,110.77	14,520.82	14,564.85	14,644.48	14,682.04	14,744.48	14,845.05	14,939.97	15,084.10	15,237.48	15,381.27
W&S Rate	1,457.36	1,513.24	1,644.80	1,719.81	1,785.25	1,963.35	1,929.64	1,902.82	1,893.11	1,879.54	1,872.42
W&S Charge	123.30	200.11	212.63	212.78	218.72	229.67	228.39	227.93	229.80	230.89	231.39
Water	449.98	439.62	460.59	476.36	487.40	501.03	517.17	531.49	547.55	566.00	582.93
Stormw ater Rate	757.51	1,572.55	1,496.00	1,532.99	1,530.94	1,575.35	1,613.87	1,627.91	1,694.87	1,794.15	1,811.76
Stormw ater Charge	34.27	75.91	72.17	73.85	73.68	75.72	77.48	78.08	81.18	85.81	86.57
	19,933.20	18,322.26	18,451.04	18,660.27	18,778.02	19,089.60	19,211.61	19,308.21	19,530.61	19,793.86	19,966.34
		-8.08%	0.70%	1.13%	0.63%	1.66%	0.64%	0.50%	1.15%	1.35%	0.87%

Funding Impact Statement Rating Scenarios (excluding GST)

ISLANDS/FORRESTRY											
	MERCURY BAY										
Current Land Value	38,000,000										
Current Imp Value	6,500,000										
Current Cap Value	44,500,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	16,052.80	10,457.33	10,403.00	10,476.86	10,511.93	10,629.32	10,806.65	10,970.67	11,263.73	11,619.25	11,859.53
UAGC	294.04	310.30	324.07	368.29	372.68	383.71	394.23	385.47	386.10	378.36	377.88
Solid Waste											
Wastew tr											
Roading	8,592.61	7,393.63	7,498.64	7,556.02	7,620.38	7,707.11	7,857.88	8,082.69	8,370.46	8,657.89	8,962.64
Econ Dev											
	24,939.46	18,161.26	18,225.71	18,401.18	18,504.98	18,720.14	19,058.76	19,438.82	20,020.30	20,655.50	21,200.04
Land Drainage											
W&S Rate	10,215.98	11,820.95	12,970.63	13,686.99	14,210.45	14,799.37	15,076.54	16,151.03	15,501.51	15,573.34	15,640.04
W&S Charge	118.97	234.05	232.83	247.62	246.61	252.86	264.48	257.75	258.30	268.24	265.79
	35,274.41	30,216.26	31,429.17	32,335.79	32,962.05	33,772.37	34,399.77	35,847.60	35,780.11	36,497.07	37,105.87
		-14.34%	4.01%	2.88%	1.94%	2.46%	1.86%	4.21%	-0.19%	2.00%	1.67%

ISLANDS/FORRESTRY											
	TAIRUA/PAUANUI										
Current Land Value	8,800,000										
Current Imp Value	700,000										
Current Cap Value	9,500,000										
	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25
Gen Rate	7,434.98	4,843.39	4,818.23	4,852.44	4,868.68	4,923.05	5,005.18	5,081.15	5,216.89	5,381.55	5,492.83
UAGC											
Solid Waste											
Wastew tr											
Roading	1,834.38	1,578.41	1,600.83	1,613.08	1,626.82	1,645.34	1,677.53	1,725.52	1,786.95	1,848.31	1,913.37
Econ Dev											
	9,269.36	6,421.81	6,419.06	6,465.52	6,495.51	6,568.39	6,682.71	6,806.67	7,003.84	7,229.86	7,406.20
Land Drainage											
W&S Rate	5,265.90	5,887.72	6,021.96	6,104.56	6,402.26	6,409.07	6,380.74	6,570.03	6,685.71	6,843.16	6,972.17
W&S Charge											
	14,535.26	12,309.53	12,441.02	12,570.08	12,897.77	12,977.46	13,063.45	13,376.70	13,689.54	14,073.02	14,378.37
		-15.31%	1.07%	1.04%	2.61%	0.62%	0.66%	2.40%	2.34%	2.80%	2.17%

Allocation of rates to activities 2015/16 (GST exclusive)

Uniform annual general charge and fixed targeted rates for works and services

The following schedule indicates how the Uniform Annual General Charge, and targeted rates set on a fixed basis, are spent on individual activities

	UAGC District	Thames	Local Works & Services Charge Coromandel Colville	Mercury Bay	Tairua Pauanui	Whangamata
District Representation	\$62.64					
Local Representation	\$23.75					
District Strategic Planning	\$21.11					
Local Strategic Planning		\$5.88	\$7.46	\$2.67	\$2.89	\$2.27
District Plan	\$30.57					
Coastal & Hazard Management	\$10.94					
Emergency Management	\$10.74					
Economic Development	\$16.27		\$8.03		\$5.53	\$4.29
Community Health & Safety	\$30.18					
Building Control	\$3.93					
Grants & Remissions	\$19.58	\$56.71	\$40.26	\$26.28	\$21.72	\$30.25
District Roding & Footpaths	\$44.34					
Local Roding & Footpaths		\$14.95	\$13.92	\$16.71	\$19.30	\$18.90
Community Spaces and Development						
Airfields		\$4.96			\$4.67	
Cemeteries		\$16.67	\$26.15	\$10.12	\$8.18	\$8.82
Halls		\$24.98	\$15.96	\$8.75	\$14.12	\$18.73
Swimming Pools		\$40.43				
Libraries		\$68.07	\$6.48	\$21.66	\$31.13	\$17.29
Harbour Facilities		\$7.10	\$17.74	\$7.79	\$23.31	\$7.21
Local Parks & Reserves		\$104.81	\$70.19	\$97.57	\$106.69	\$71.21
Public Conveniences		\$21.74	\$27.86	\$15.23	\$25.55	\$21.14
Resource Consents	\$36.25					
	\$310.30	\$366.30	\$234.05	\$206.78	\$263.09	\$200.11

Allocation of rates to activities 2015/16 (GST exclusive)

General rate and targeted rate for works and services

The following schedule indicates how the proportion of general rates, and targeted rates set as a rate in the dollar on land value, are spent on individual activities, for each \$10,000 of land value (assuming a differential of 1.0)

	General Rate District	Local Works & Services Rate				
		Thames	Coromandel Colville	Mercury Bay	Tairua Pauanui	Whangamata
Strategic Planning	\$0.06	\$0.29	\$0.25	\$0.07	\$0.07	\$0.06
Coastal & Hazard Management	\$0.56	\$0.29				
Building Control	\$0.09					
District Roding & Footpaths	\$2.53					
Local Roding & Footpaths		\$1.71	\$1.09	\$0.98	\$1.16	\$1.21
Community Spaces and Development						
Airfields		\$0.13			\$0.18	
Halls		\$0.95	\$0.46	\$0.23	\$0.30	\$0.48
Swimming Pools		\$1.56				
Harbour Facilities		\$0.28	\$0.49	\$0.41	\$0.51	\$0.36
Parks & Reserves		\$2.77	\$2.31	\$3.45	\$2.34	\$1.66
Land Drainage		\$0.03				
Cemeteries		\$0.73	\$0.78	\$0.22	\$0.25	\$0.28
Public Conveniences		\$0.57	\$0.76	\$0.33	\$0.54	\$0.48
Libraries		\$2.01	\$0.18	\$0.53	\$0.71	\$0.39
Stormwater	\$1.09					
Rubbish & Recycling	\$1.17					
Economic Development			\$0.27		\$0.14	\$0.12
	\$5.50	\$11.32	\$6.59	\$6.22	\$6.20	\$5.04

Thames-Coromandel District Council: Funding Impact Statement for the ten years ending 30 June 2025 for Representation

	2014/2015 Annual Plan	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	3,429	2,668	2,870	3,041	3,035	3,220	3,240	3,242	3,395	3,394	3,394
Targeted rates	885	1,500	1,527	1,597	1,469	1,500	1,525	1,537	1,545	1,506	1,560
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	3	2	3	4	5	6	8	8	9	10	11
Internal charges and overheads recovered	1,286	1,456	1,423	1,327	1,304	1,329	1,343	1,446	1,600	1,703	1,785
Local authorities fuel tax, fines, infringement fees and other receipts	5	55	55	40	40	40	40	41	41	41	42
Total operating funding (A)	5,607	5,681	5,878	6,008	5,853	6,095	6,156	6,274	6,590	6,655	6,792
Applications of operating funding											
Payments to staff and suppliers	2,026	2,435	2,579	2,528	2,428	2,598	2,504	2,606	2,832	2,701	2,840
Finance costs	84	86	84	81	79	78	73	63	47	33	20
Internal charges and overheads applied	3,441	3,165	3,204	3,379	3,317	3,384	3,538	3,559	3,656	3,859	3,862
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	5,550	5,685	5,868	5,988	5,824	6,060	6,115	6,228	6,535	6,593	6,722
Surplus (deficit) of operating funding (A - B)	57	(5)	10	20	29	35	41	47	54	62	70
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	6	10	10	10	10	10	10	10	10	10	10
Increase (decrease) in debt	(0)	4	13	5	(1)	(5)	(10)	(12)	(18)	(22)	(26)
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	5	13	23	16	10	5	1	(3)	(8)	(13)	(17)
Applications of capital funding											
Capital expenditure											
- to meet additional demand	0	0	(0)	(0)	0	0	0	0	0	0	0
- to improve the level of service	111	0	0	0	0	0	0	0	0	0	0
- to replace existing assets	0	21	102	25	89	0	0	0	0	0	0
Increase(decrease) in reserves	(48)	(12)	(69)	10	(50)	41	42	44	47	50	53
Increase(decrease) in Investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	63	8	33	35	39	41	42	44	47	50	53
Surplus (deficit) of capital funding (C - D)	(57)	5	(10)	(20)	(29)	(35)	(41)	(47)	(54)	(62)	(70)
FUNDING BALANCE ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0

Thames-Coromandel District Council: Funding Impact Statement for the ten years ending 30 June 2025 for Stormwater

	2014/2015 Annual Plan (\$000)	2015/2016 (\$000)	2016/2017 (\$000)	2017/2018 (\$000)	2018/2019 (\$000)	2019/2020 (\$000)	2020/2021 (\$000)	2021/2022 (\$000)	2022/2023 (\$000)	2023/2024 (\$000)	2024/2025 (\$000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	879	999	955	984	988	1,022	1,052	1,067	1,116	1,187	1,205
Targeted rates	2,079	2,348	2,246	2,314	2,323	2,402	2,474	2,508	2,624	2,791	2,831
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	2	3	5	8	10	12	15	15	16	18	20
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	0	0	0	0	0	0	0	0	0	0	0
Total operating funding (A)	2,960	3,350	3,207	3,306	3,321	3,436	3,541	3,590	3,756	3,996	4,056
Applications of operating funding											
Payments to staff and suppliers	773	846	884	914	942	973	1,006	1,042	1,081	1,123	1,169
Finance costs	195	204	116	102	82	81	65	43	37	31	12
Internal charges and overheads applied	931	847	747	769	732	746	776	753	791	873	821
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	1,899	1,896	1,748	1,784	1,755	1,800	1,847	1,838	1,909	2,027	2,002
Surplus (deficit) of operating funding (A - B)	1,060	1,454	1,459	1,521	1,565	1,637	1,693	1,751	1,847	1,969	2,054
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	42	52	52	52	52	52	52	43	43	43	43
Increase (decrease) in debt	(99)	(2,835)	(393)	(714)	114	(439)	(624)	(224)	948	(991)	(25)
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	(57)	(2,783)	(341)	(663)	165	(388)	(572)	(181)	990	(948)	18
Applications of capital funding											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	0	59	667	172	958	250	224	179	2,767	194	203
- to replace existing assets	1,115	237	451	687	773	999	897	716	745	777	811
Increase (decrease) in reserves	(112)	(1,625)	0	0	0	0	0	675	(675)	49	1,058
Increase (decrease) in Investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	1,003	(1,329)	1,118	859	1,731	1,249	1,121	1,571	2,838	1,021	2,072
Surplus (deficit) of capital funding (C - D)	(1,060)	(1,454)	(1,459)	(1,521)	(1,565)	(1,637)	(1,693)	(1,751)	(1,847)	(1,969)	(2,054)
FUNDING BALANCE ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0

Thames-Coromandel District Council: Funding Impact Statement for the ten years ending 30 June 2025 for Solid Waste

	2014/2015 Annual Plan	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	1,001	1,066	1,063	1,073	1,077	1,092	1,118	1,132	1,153	1,184	1,201
Targeted rates	3,026	2,891	3,046	3,139	3,161	3,210	3,286	3,332	3,403	3,504	3,567
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	2,338	2,037	2,084	2,121	2,170	2,223	2,281	2,344	2,412	2,487	2,566
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	0	0	0	0	0	0	0	0	0	0	0
Total operating funding (A)	6,364	5,994	6,192	6,334	6,408	6,526	6,685	6,809	6,969	7,175	7,334
Applications of operating funding											
Payments to staff and suppliers	5,730	4,629	4,748	4,834	4,945	5,066	5,198	5,342	5,497	5,667	5,848
Finance costs	131	138	155	173	159	147	129	104	72	46	26
Internal charges and overheads applied	689	809	836	894	868	872	911	909	936	988	975
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	6,550	5,576	5,739	5,901	5,972	6,084	6,238	6,355	6,505	6,700	6,849
Surplus (deficit) of operating funding (A - B)	(186)	418	453	432	437	442	447	454	463	474	485
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	4	2	2	2	2	2	2	2	2	2	2
Increase (decrease) in debt	957	(168)	1,698	(352)	(355)	(357)	(360)	(364)	(371)	(378)	(384)
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	961	(166)	1,700	(350)	(353)	(355)	(358)	(363)	(369)	(377)	(382)
Applications of capital funding											
Capital expenditure											
- to meet additional demand	128	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	507	103	498	0	0	0	0	0	0	0	0
- to replace existing assets	115	26	1,520	27	28	29	30	31	32	34	35
Increase(decrease) in reserves	26	123	135	55	56	57	59	60	62	64	68
Increase(decrease) in Investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	776	252	2,153	82	84	86	89	91	94	97	103
Surplus(deficit) of capital funding (C - D)	186	(418)	(453)	(432)	(437)	(442)	(447)	(454)	(463)	(474)	(485)
FUNDING BALANCE ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0

Thames-Coromandel District Council: Funding Impact Statement for the ten years ending 30 June 2025 for Protection of the People and the Environment

	2014/2015 Annual Plan	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	1,673	2,113	2,159	2,271	2,282	2,341	2,393	2,344	2,365	2,367	2,367
Targeted rates	67	67	65	65	64	64	65	65	65	74	82
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	507	532	542	552	564	576	588	602	616	632	648
Internal charges and overheads recovered	607	712	670	630	621	620	639	668	720	782	818
Local authorities fuel tax, fines, infringement fees and other receipts	232	239	243	248	253	258	264	270	276	283	291
Total operating funding (A)	3,087	3,664	3,680	3,766	3,784	3,859	3,949	3,949	4,042	4,137	4,206
Applications of operating funding											
Payments to staff and suppliers	1,008	832	784	810	815	838	908	871	892	914	938
Finance costs	39	54	60	64	62	60	55	46	33	22	13
Internal charges and overheads applied	1,938	2,195	2,246	2,287	2,295	2,341	2,360	2,401	2,479	2,556	2,603
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	2,985	3,081	3,090	3,161	3,172	3,240	3,323	3,317	3,404	3,492	3,554
Surplus (deficit) of operating funding (A - B)	102	583	590	604	612	619	625	631	638	645	652
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	(39)	15	472	(59)	22	(68)	(72)	(76)	(80)	(86)	(91)
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	(39)	15	472	(59)	22	(68)	(72)	(76)	(80)	(86)	(91)
Applications of capital funding											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	26	14	583	65	76	35	36	25	26	27	28
- to replace existing assets	0	58	0	0	42	0	0	0	0	0	0
Increase (decrease) in reserves	37	525	478	481	516	517	518	531	532	532	533
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	63	597	1,062	546	634	551	554	556	558	559	561
Surplus (deficit) of capital funding (C - D)	(102)	(583)	(590)	(604)	(612)	(619)	(625)	(631)	(638)	(645)	(652)
FUNDING BALANCE ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0

Thames-Coromandel District Council: Funding Impact Statement for the ten years ending 30 June 2025 for Roads and Footpaths

	2014/2015 Annual Plan	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	4,078	3,679	3,792	3,882	3,951	4,024	4,119	4,221	4,358	4,464	4,581
Targeted rates	4,185	3,876	4,052	4,308	4,490	4,810	4,886	5,220	5,042	5,202	5,385
Subsidies and grants for operating purposes	2,309	2,380	2,502	2,582	2,712	2,812	2,960	3,019	3,127	3,198	3,321
Fees and charges	271	96	106	116	126	138	149	158	170	182	195
Internal charges and overheads recovered	693	609	583	537	538	532	545	593	646	708	759
Local authorities fuel tax, fines, infringement fees and other receipts	453	402	411	418	428	438	450	462	475	490	506
Total operating funding (A)	11,988	11,042	11,447	11,843	12,245	12,754	13,110	13,674	13,818	14,245	14,746
Applications of operating funding											
Payments to staff and suppliers	7,935	7,603	6,844	6,945	7,207	7,205	7,572	7,850	7,980	8,047	8,353
Finance costs	221	200	263	302	361	423	404	352	264	184	119
Internal charges and overheads applied	1,490	1,149	1,230	1,318	1,386	1,490	1,574	1,635	1,737	1,872	1,960
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	9,645	8,953	8,337	8,565	8,953	9,119	9,550	9,838	9,980	10,103	10,432
Surplus (deficit) of operating funding (A - B)	2,343	2,089	3,110	3,278	3,291	3,635	3,559	3,836	3,838	4,142	4,315
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	3,115	3,350	3,511	3,542	3,742	4,047	4,124	4,389	4,502	4,769	4,920
Development and financial contributions	100	304	328	328	328	328	328	309	309	309	309
Increase (decrease) in debt	2,268	2,376	2,104	961	4,120	327	30	(14)	131	464	978
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	5,483	6,029	5,943	4,830	8,190	4,702	4,482	4,683	4,941	5,542	6,206
Applications of capital funding											
Capital expenditure											
- to meet additional demand	814	494	649	629	959	696	534	567	588	621	725
- to improve the level of service	2,863	2,177	2,134	1,695	5,270	1,915	1,573	1,764	1,723	1,984	2,612
- to replace existing assets	4,532	5,661	6,486	6,245	6,600	6,593	6,415	6,705	6,969	7,275	7,586
Increase (decrease) in reserves	(383)	(213)	(216)	(461)	(1,347)	(868)	(481)	(516)	(500)	(197)	(403)
Increase (decrease) in investments											
Total applications of capital funding (D)	7,826	8,118	9,053	8,108	11,482	8,336	8,042	8,519	8,779	9,683	10,521
Surplus (deficit) of capital funding (C - D)	(2,343)	(2,089)	(3,110)	(3,278)	(3,291)	(3,635)	(3,559)	(3,836)	(3,838)	(4,142)	(4,315)
FUNDING BALANCE ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0

Thames-Coromandel District Council: Funding Impact Statement for the ten years ending 30 June 2025 for Wastewater

	2014/2015 Annual Plan	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	0	0	0	0	0	0	0	0	0	0	0
Targeted rates	14,116	15,974	16,053	16,186	16,420	16,599	16,960	17,202	17,429	17,800	18,123
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	97	13	29	41	53	64	76	102	114	129	146
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	0	0	0	0	0	0	0	0	0	0	0
Total operating funding (A)	14,213	15,988	16,082	16,227	16,473	16,663	17,036	17,305	17,543	17,929	18,269
Applications of operating funding											
Payments to staff and suppliers	6,328	6,381	6,689	6,917	7,132	7,364	7,614	7,888	8,185	8,503	8,849
Finance costs	2,108	2,139	1,966	1,800	1,687	1,576	1,434	1,168	810	531	313
Internal charges and overheads applied	3,372	3,310	3,053	2,874	2,779	2,707	2,786	2,862	2,967	3,105	3,150
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	11,808	11,830	11,708	11,591	11,597	11,647	11,835	11,918	11,962	12,139	12,312
Surplus (deficit) of operating funding (A - B)	2,405	4,158	4,375	4,636	4,876	5,016	5,201	5,386	5,581	5,790	5,957
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	374	393	424	424	424	424	424	482	482	482	482
Increase (decrease) in debt	(839)	(4,063)	(3,854)	(2,296)	(3,249)	(1,678)	(3,509)	(4,141)	(4,270)	(1,034)	(4,433)
Gross proceeds from sale of assets											
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding											
Total sources of capital funding (C)	(465)	(3,670)	(3,431)	(1,872)	(2,825)	(1,255)	(3,086)	(3,659)	(3,788)	(552)	(3,951)
Applications of capital funding											
Capital expenditure											
- to meet additional demand	668	0	76	75	0	478	0	0	0	3,365	0
- to improve the level of service	1,726	107	434	1,253	350	1,157	406	324	338	352	368
- to replace existing assets	637	560	600	1,503	1,667	2,092	1,675	1,298	1,351	1,521	1,639
Increase (decrease) in reserves	(1,090)	(180)	(166)	(66)	34	34	34	105	105	0	0
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	1,940	487	944	2,764	2,051	3,761	2,115	1,728	1,793	5,238	2,006
Surplus (deficit) of capital funding (C - D)	(2,405)	(4,158)	(4,375)	(4,636)	(4,876)	(5,016)	(5,201)	(5,386)	(5,581)	(5,790)	(5,957)
FUNDING BALANCE ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0

Thames-Coromandel District Council: Funding Impact Statement for the ten years ending 30 June 2025 for Water Supply

	2014/2015 Annual Plan	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	0	0	0	0	0	0	0	0	0	0	0
Targeted rates	7,308	7,347	7,757	8,109	8,369	8,684	9,006	9,339	9,709	10,131	10,524
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	1,673	1,503	1,515	1,525	1,533	1,542	1,550	1,557	1,565	1,574	1,582
Internal charges and overheads recovered	0	0	0	0	0	0	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	0	0	0	0	0	0	0	0	0	0	0
Total operating funding (A)	8,982	8,850	9,272	9,634	9,903	10,226	10,556	10,897	11,275	11,705	12,105
Applications of operating funding											
Payments to staff and suppliers	4,627	4,889	5,125	5,300	5,465	5,643	5,835	6,045	6,272	6,516	6,781
Finance costs	318	317	314	309	303	299	283	247	186	129	80
Internal charges and overheads applied	1,262	1,146	1,145	1,182	1,167	1,187	1,255	1,291	1,370	1,478	1,511
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	6,207	6,352	6,585	6,791	6,934	7,129	7,373	7,582	7,827	8,123	8,372
Surplus (deficit) of operating funding (A - B)	2,775	2,498	2,687	2,843	2,968	3,097	3,184	3,314	3,447	3,582	3,733
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	171	110	118	118	118	118	118	124	124	124	124
Increase (decrease) in debt	678	214	127	86	56	31	57	38	14	(6)	(20)
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	848	324	246	205	175	150	176	162	138	118	103
Applications of capital funding											
Capital expenditure											
- to meet additional demand	555	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	1,606	50	828	1,059	797	965	928	691	158	165	239
- to replace existing assets	1,795	201	1,420	1,805	1,638	1,536	1,624	977	632	723	1,134
Increase (decrease) in reserves	(333)	2,570	685	183	708	746	808	1,808	2,796	2,813	2,463
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	3,623	2,821	2,933	3,048	3,143	3,247	3,359	3,476	3,585	3,700	3,836
Surplus (deficit) of capital funding (C - D)	(2,775)	(2,498)	(2,687)	(2,843)	(2,968)	(3,097)	(3,184)	(3,314)	(3,447)	(3,582)	(3,733)
FUNDING BALANCE ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0

Thames-Coromandel District Council: Funding Impact Statement for the ten years ending 30 June 2025 for Planning and Regulation

	2014/2015 Annual Plan	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	3,674	2,974	3,099	3,391	3,519	3,552	3,705	3,556	3,586	3,594	3,593
Targeted rates	346	304	304	335	275	286	316	311	344	399	304
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	3,785	4,144	4,190	4,287	4,355	4,405	4,439	4,494	4,579	4,616	4,707
Internal charges and overheads recovered	639	1,262	1,203	1,162	1,183	1,153	1,206	1,240	1,331	1,449	1,477
Local authorities fuel tax, fines, infringement fees and other receipts	19	21	21	21	21	21	20	19	18	18	17
Total operating funding (A)	8,464	8,703	8,816	9,196	9,352	9,417	9,685	9,622	9,859	10,076	10,098
Applications of operating funding											
Payments to staff and suppliers	4,228	5,336	5,412	5,516	5,273	5,278	5,359	5,343	5,523	5,688	5,685
Finance costs	9	18	26	32	31	24	16	8	3	1	0
Internal charges and overheads applied	5,206	3,414	3,469	3,603	3,585	3,653	3,732	3,780	3,876	4,010	4,067
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	9,443	8,768	8,907	9,151	8,889	8,954	9,107	9,131	9,402	9,700	9,752
Surplus (deficit) of operating funding (A - B)	(979)	(64)	(91)	44	463	463	578	490	457	376	347
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	279	240	302	136	(241)	(255)	(236)	(189)	(138)	(61)	0
Gross proceeds from sale of assets	145	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	424	240	302	136	(241)	(255)	(236)	(189)	(138)	(61)	0
Applications of capital funding											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	0	7	16	9	17	17	20	6	20	12	19
- to replace existing assets	1,314	994	836	968	1,127	1,151	764	726	1,200	634	1,069
Increase (decrease) in reserves	(1,870)	(826)	(641)	(797)	(923)	(961)	(442)	(431)	(900)	(331)	(740)
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	(555)	176	211	180	222	208	342	301	320	315	347
Surplus (deficit) of capital funding (C - D)	979	64	91	(44)	(463)	(463)	(578)	(490)	(457)	(376)	(347)
FUNDING BALANCE ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0

Thames-Coromandel District Council: Funding Impact Statement for the ten years ending 30 June 2025 for Community Spaces and Development

	2014/2015 Annual Plan	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	1,111	0	0	0	0	0	0	0	0	0	0
Targeted rates	7,822	10,294	10,600	10,955	11,182	11,501	11,779	12,002	12,280	12,451	12,658
Subsidies and grants for operating purposes	2	1,588	55	55	56	34	3	3	3	3	3
Fees and charges	1,359	1,341	1,463	1,518	1,578	1,627	1,667	1,703	1,746	1,793	1,842
Internal charges and overheads recovered	587	51	52	53	54	55	56	57	59	60	62
Local authorities fuel tax, fines, infringement fees and other receipts	2	0	0	0	0	0	0	0	0	0	0
Total operating funding (A)	10,884	13,274	12,170	12,581	12,870	13,216	13,504	13,765	14,088	14,307	14,564
Applications of operating funding											
Payments to staff and suppliers	5,307	8,786	6,708	5,728	5,783	5,911	6,023	6,209	6,479	6,553	6,760
Finance costs	330	357	396	418	420	409	384	328	238	156	93
Internal charges and overheads applied	3,029	3,494	3,577	3,726	3,723	3,790	3,943	4,028	4,163	4,351	4,392
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	8,666	12,637	10,682	9,872	9,926	10,110	10,349	10,565	10,880	11,059	11,245
Surplus (deficit) of operating funding (A - B)	2,218	638	1,488	2,709	2,944	3,106	3,155	3,200	3,208	3,247	3,319
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	250	665	149	9	747	20	0	0	0	0	0
Development and financial contributions	347	134	148	148	148	146	146	133	133	133	133
Increase (decrease) in debt	1,395	1,880	1,603	730	(85)	34	(209)	(524)	(780)	(828)	(303)
Gross proceeds from sale of assets	0	0	0	0	0	0	0	0	0	0	0
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0	0	0	0	0	0	0
Total sources of capital funding (C)	1,993	2,679	1,900	887	809	199	(63)	(391)	(647)	(695)	(170)
Applications of capital funding											
Capital expenditure											
- to meet additional demand	1,077	293	454	314	107	89	202	96	100	191	210
- to improve the level of service	3,258	3,132	2,145	1,239	2,115	496	535	490	342	279	284
- to replace existing assets	666	1,311	2,037	1,374	2,457	864	1,062	587	781	714	2,919
Increase (decrease) in reserves	(790)	(1,418)	(1,249)	669	(927)	1,857	1,293	1,635	1,338	1,369	(265)
Increase (decrease) in investments											
Total applications of capital funding (D)	4,211	3,317	3,388	3,596	3,753	3,306	3,092	2,808	2,560	2,553	3,149
Surplus (deficit) of capital funding (C - D)	(2,218)	(638)	(1,488)	(2,709)	(2,944)	(3,106)	(3,155)	(3,200)	(3,208)	(3,247)	(3,319)
FUNDING BALANCE ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0

Thames-Coromandel District Council: Funding Impact Statement for the ten years ending 30 June 2025 for Economic Development

	2014/2015 Annual Plan	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
SOURCES OF OPERATING FUNDING											
General rates, uniform annual general charges, rates penalties	868	503	478	921	926	976	1,069	1,048	890	882	884
Targeted rates	665	1,059	1,118	1,153	1,214	1,219	1,233	1,237	1,243	1,089	1,125
Subsidies and grants for operating purposes	0	0	0	0	0	0	0	0	0	0	0
Fees and charges	356	309	716	724	733	742	751	762	773	785	798
Internal charges and overheads recovered	399	224	194	329	325	331	363	382	346	301	329
Local authorities fuel tax, fines, infringement fees and other receipts	1	1	1	1	1	1	1	1	1	1	1
Total operating funding (A)	2,289	2,094	2,507	3,128	3,198	3,268	3,417	3,430	3,252	3,058	3,136
Applications of operating funding											
Payments to staff and suppliers	2,755	2,352	1,742	1,434	1,425	1,441	1,464	1,497	1,531	1,560	1,584
Finance costs	36	40	104	168	173	178	174	137	92	65	43
Internal charges and overheads applied	608	656	739	847	845	870	928	925	944	1,017	1,051
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	3,400	3,048	2,585	2,450	2,442	2,488	2,566	2,560	2,567	2,642	2,678
Surplus (deficit) of operating funding (A - B)	(1,111)	(954)	(78)	678	756	780	850	871	685	416	458
SOURCES OF CAPITAL FUNDING											
Subsidies and grants for capital expenditure	0	0	0	0	0	0	0	0	0	0	0
Development and financial contributions	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in debt	2,040	1,023	3,315	1,180	(526)	1,102	(636)	(663)	(483)	958	(265)
Gross proceeds from sale of assets											
Lump sum contributions	0	0	0	0	0	0	0	0	0	0	0
Other dedicated capital funding											
Total sources of capital funding (C)	2,040	1,023	3,315	1,180	(526)	1,102	(636)	(663)	(483)	958	(265)
Applications of capital funding											
Capital expenditure											
- to meet additional demand	0	0	0	0	0	0	0	0	0	0	0
- to improve the level of service	850	0	1,043	0	0	830	0	0	0	589	0
- to replace existing assets	0	0	2,094	1,676	0	830	0	0	0	589	0
Increase (decrease) in reserves	79	69	99	182	230	222	215	208	202	197	192
Increase (decrease) in investments	0	0	0	0	0	0	0	0	0	0	0
Total applications of capital funding (D)	929	69	3,237	1,858	230	1,882	215	208	202	1,375	192
Surplus (deficit) of capital funding (C - D)	1,111	954	78	(678)	(756)	(780)	(850)	(871)	(685)	(416)	(458)
FUNDING BALANCE ((A - B) + (C - D))	0	0	0	0	0	0	0	0	0	0	0